



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2018

July 2018

Account Balances

Accounts	02/28/2018	03/31/2018	04/30/2018	05/31/2018	06/30/2018	07/31/2018
Operating	1,142,872	1,530,153	1,155,033	1,185,498	474,108	443,137
Impact Fees	945,789	958,271	958,796	1,041,761	1,042,103	956,551
Park Escrow	211,786	211,876	211,946	264,822	264,909	264,999
General Obligation	1,721,322	1,764,167	1,798,952	1,824,600	1,837,759	1,850,445
Series 2009 GO	13,509,270	13,513,815	13,518,686	13,523,487	13,527,934	13,532,530
Series 2009 CO	2,075,383	2,076,082	7,622,632	7,625,339	7,627,847	7,630,438
General Fund	10,270,355	9,436,781	8,934,127	8,379,035	7,796,662	7,071,627
Utility Fund	2,626,389	2,759,965	2,936,868	3,161,193	3,809,535	4,648,882
Murphy Dev Dist	1,321,829	1,352,849	1,353,220	1,353,585	1,353,923	1,354,273
Community Dev Corp	274,634	324,198	324,198	324,415	324,522	324,632
Cap Improvement	20,893	20,901	20,907	20,915	20,921	20,928
Sidewalk Escrow	23,370	23,378	23,386	46,715	46,730	46,746
Bank Balances	34,143,894	33,972,434	38,858,752	38,751,365	38,126,953	38,145,189
Interest - Monthly	\$8,830	\$11,489	\$12,824	\$13,748	\$12,676	\$13,041
Interest Rate	0.40%	0.40%	0.44%	0.42%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2018	FY 2017	FY 2016	FY 2015
	Oct 17-Sept 18	Oct 16-Sept 17	Oct 15-Sept 16	Oct 14-Sept 15
October	308,156	315,225	281,380	256,573
November	336,892	367,586	320,228	306,941
December	297,325	317,271	273,354	254,308
January	328,223	325,215	271,779	268,832
February	380,808	393,289	427,779	362,080
March	273,084	278,629	260,852	231,999
April	248,758	273,618	248,343	271,760
May	379,727	380,817	382,262	335,600
June	316,088	315,550	313,231	272,186
July	346,439	364,693	345,544	284,764
August	363,636	346,099	429,094	325,586
September	<u> </u>	<u>304,520</u>	<u>317,853</u>	<u>321,146</u>
Total	<u>3,579,136</u>	<u>3,982,512</u>	<u>3,871,699</u>	<u>3,491,775</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax reported for **August 2018**
 - June sales
 - Two month lag
- Sales tax collections
 - Monthly comparison of **August 2018**
 - \$17,537 or 5.1% greater than August '17;
 - (\$65,458) or 15.3% less than August '16
 - Fiscal Year totals (Oct – Aug = 92% of Fiscal Year)
 - FY18 Budget collected thru August: 90% (FY17 = 96%; FY16 = 95%)

General Fund

Unaudited FY 2018 Revenues

July 2018 (83% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jul-17	Jul-18			
\$ 27,491	\$ 19,371	\$ (8,120)	-29.5%	
190,420	181,856	(8,564)	-4.5%	
6,318	4,987	(1,331)	-21.1%	
53,258	46,547	(6,711)	-12.6%	
75,965	98,160	22,196	29.2%	
490,771	61,681	(429,090)	-87.4%	
29,307	17,887	(11,420)	-39.0%	
-	-	-	100.0%	
\$ 873,531	\$ 430,491	\$ (443,040)	-50.7%	

Revenue
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY18	Jul-18	Jul-17			
\$ 7,480,810	\$ 7,477,891	\$ 7,175,533	\$ 302,357	100.0%	
2,009,280	1,657,861	1,693,313	(35,451)	82.5%	
960,700	878,188	901,168	(22,981)	91.4%	
718,000	519,042	575,726	(56,684)	72.3%	
915,000	817,389	767,818	49,571	89.3%	
772,178	746,847	3,279,808	(2,532,961) *	96.7%	
300,000	219,671	255,676	(36,005)	73.2%	
1,619,520	196,220	-	196,220	12.1%	
\$ 14,775,488	\$ 12,513,108	\$ 14,649,042	\$ (2,135,934)	84.7%	

* \$1.2 million of variance to FY17 due to budget amendment in June of '17 recorded directly to Fund Balance in order to ensure a two sided entry. Auditors reversed the entry in Sept 17.

General Fund

FY 2018 Revenue Explanation

YTD through July 2018 (83% of Fiscal Year)

Total General Fund revenues/other sources – \$12.5 million, or 85% of budget

- Property Taxes - \$7.5 million, or 100% of budget
- Sales Taxes - \$1.7 million, or 83% of budget
- Other Revenue
 - ✓ Misc Rev \$2.5 million less than last yr: TML proceeds (\$990K), CNA settlement (\$214K), Fund Balance Transfer (\$1.2 million) reversed in Sept
 - ✓ Drainage Fees of \$185K (83% of budget)
 - ✓ Solid Waste Revenue 817K (89% of budget) – incl. \$10K of Proposal fees
 - ✓ EMS Revenue \$198K (97% of budget)
- Municipal Court Revenue - \$220K (73% of budget)
- YTD revenues exceed YTD expenses by \$1.4 million
- Permits & Licenses
 - ✓ 1 SF permit issued in July 2018; 8 issued year to date (fiscal year)
 - ✓ 8 SF permit issued in July 2017; 29 issued year to date (fiscal year)

General Fund

Unaudited FY 2018 Expenditures

July 2018 (83% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jul-17	Jul-18			
\$ 60,833	\$ 60,710	\$ 123		0.2%
16,857	14,166	2,691		16.0%
110,404	53,371	57,033		51.7%
17,833	10,597	7,236		40.6%
9,071	8,871	200		2.2%
10,997	12,044	(1,046)		-9.5%
28,663	32,893	(4,230)		-14.8%
206,652	217,573	(10,921)		-5.3%
22,969	13,878	9,090		39.6%
58,159	78,505	(20,345)		-35.0%
53,214	32,088	21,127		39.7%
273,604	263,826	9,778		3.6%
13,265	11,962	1,303		9.8%
24,117	24,857	(739)		-3.1%
90,383	98,172	(7,789)		-8.6%
28,877	29,772	(895)		-3.1%
128,885	81,513	47,372		36.8%
-	-	-		0.0%
-	-	-		-
\$ 1,154,784	\$ 1,044,798	\$ 109,987		9.5%

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY18	Jul-18	Jul-17			
\$ 498,925	\$ 410,747	\$ 498,645	\$ 87,898		82.3%
194,033	148,570	151,066	2,497		76.6%
1,355,301	1,082,882	1,247,550	164,669		79.9%
352,763	219,161	322,186	103,025		62.1%
175,658	112,736	134,608	21,872		64.2%
182,230	117,610	107,413	(10,197)		64.5%
639,865	434,028	446,264	12,236		67.8%
2,959,957	2,188,767	2,453,133	264,365		73.9%
405,400	205,989	234,507	28,518		50.8%
760,173	562,359	1,441,659	879,300		74.0%
452,200	319,724	429,193	109,469		70.7%
3,953,844	2,997,388	2,940,078	(57,310)		75.8%
198,597	104,328	134,534	30,206		52.5%
427,027	282,539	297,559	15,020		66.2%
1,508,896	881,882	923,742	41,860		58.4%
406,875	314,404	359,294	44,890		77.3%
798,400	716,667	640,071	(76,596)		89.8%
(325,866)	-	-	-		0.0%
108,000	52,800	-	(52,800)		-
\$ 15,052,278	\$ 11,152,580	\$ 12,761,502	\$ 1,608,922		74.1%

General Fund

FY 2018 Expenditure Explanation

YTD through July 2018 (83% of Fiscal Year)

- YTD Expenditures: \$11.2 million, or 74% of budget.
- YTD 15 of 17 departments have spent less than 80% of their budgets with half of those having spent less than 70%.
- YTD expense variances to FY17 in other depts include:
 - IT – FY17 includes \$275K computer hardware
 - City Council – FY17 includes \$132K computer hardware and AV upgrades
 - Fire – FY17 includes \$250K for mini pumper truck
 - Facilities – FY17 includes repairs from the hail storms
 - Community Development – FY17 includes \$41K of legal & consultant services and inspection fees fo \$54K
 - Solid Waste – FY18 includes \$28K consultant services and higher monthly charges for new solid waste contract

Utility Fund

Unaudited FY 2018 Revenues & Expenditures

July 2018 (83% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jul-17	Jul-18			
\$ 18,974	\$ 38,515	\$ 19,541	103.0%	
521,895	860,383	338,489	64.9%	
266,067	302,684	36,617	13.8%	
-	-	-	-	
\$ 806,936	\$ 1,201,583	\$ 394,647	48.9%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY18	Jul-18	Jul-17		
\$ 238,000	\$ 290,164	\$ 968,816	\$ (678,652) *	121.9%
6,472,305	5,343,297	4,218,043	1,125,254	82.6%
3,514,228	2,959,129	2,663,695	295,433	84.2%
-	-	-	-	-
\$ 10,224,533	\$ 8,592,590	\$ 7,850,554	\$ 742,035	84.0%

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jul-17	Jul-18			
\$ 389,779	\$ 457,197	\$ (67,418)	-17.3%	
161,415	163,461	(2,047)	-1.3%	
49,762	41,985	7,776	15.6%	
-	106,100	(106,100)	-	
\$ 600,955	\$ 768,743	\$ (167,789)	-27.9%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY18	Jul-18	Jul-17		
\$ 5,536,016	\$ 4,405,542	\$ 4,207,940	\$ (197,602)	79.6%
2,697,471	1,881,341	2,286,566	405,225	69.7%
822,546	586,274	523,367	(62,906)	71.3%
768,900	106,100	-	\$ (106,100)	13.8%
\$ 9,824,933	\$ 6,979,257	\$ 7,017,874	\$ 38,617	71.0%

* \$798K of variance to FY17 due to budget amendment in June of '17 recorded directly to Fund Balance in order to ensure a two sided entry. Auditors reversed the entry in Sept 17.

Utility Fund

FY 2018 Revenue & Expenditure Explanations

YTD through July 2018 (83% of Fiscal Year)

Total Revenues - \$8.6 million, or 84% of budget

- Other Revenue – 122% of FY18 Budget (includes \$71K from NTMWD), \$679K variance to FY17 due to \$798K budget amendment recorded directly to Fund Balance subsequently reversed in Sept
- Water revenue
 - 83% of FY18 Budget; 77% of FY17 Budget
- Wastewater revenue
 - 84% of FY18 Budget; 86% of FY17 Budget

Total Expenditures - \$7.0 million, or 71% of budget

- Cost of Water is up 8.8% over prior year (Budget was increased 9.3%)
- Wastewater costs < last year due to debt service fund paying most of P&I
- Billing & Collection exp > last yr: Meter purchases; Software upgrade



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Questions

FY 2018

July 2018