



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2018

September 2018

Account Balances

Accounts	04/30/2018	05/31/2018	06/30/2018	07/31/2018	08/31/2018	09/30/2018
Operating	1,155,033	1,185,498	474,108	443,137	446,332	1,009,500
Impact Fees	958,796	1,041,761	1,042,103	956,551	956,876	957,191
Park Escrow	211,946	264,822	264,909	264,999	265,089	265,176
General Obligation	1,798,952	1,824,600	1,837,759	1,850,445	1,421,291	1,421,759
Series 2009 GO	13,518,686	13,523,487	13,527,934	13,532,530	14,145,027	14,026,295
Series 2009 CO	7,622,632	7,625,339	7,627,847	7,630,438	7,633,031	7,635,541
General Fund	8,934,127	8,379,035	7,796,662	7,071,627	6,601,002	5,550,362
Utility Fund	2,936,868	3,161,193	3,809,535	4,648,882	5,480,282	5,644,612
Murphy Dev Dist	1,353,220	1,353,585	1,353,923	1,354,273	1,205,756	1,206,058
Community Dev Corp	324,198	324,415	324,522	324,632	323,208	323,314
Cap Improvement	20,907	20,915	20,921	20,928	21,004	21,011
Sidewalk Escrow	23,386	46,715	46,730	46,746	46,762	46,777
Bank Balances	38,858,752	38,751,365	38,126,953	38,145,189	38,545,661	38,107,595
Interest - Monthly	\$12,824	\$13,748	\$12,676	\$13,041	\$13,212	\$12,655
Interest Rate	0.44%	0.42%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	0	336,892	367,586	320,228
December	0	297,325	317,271	273,354
January	0	328,223	325,215	271,779
February	0	380,808	393,289	427,779
March	0	273,084	278,629	260,852
April	0	248,758	273,618	248,343
May	0	379,727	380,817	382,262
June	0	316,088	315,550	313,231
July	0	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>311,877</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>

FY18 Sales Tax Collections– 2% General Fund/MDD/CDC

- Monthly comparison of **October 2018**
 - \$3,721 or 1.2% greater than October '17;
 - (\$7,069) or 2.2% less than October '16
- Fiscal Year totals through **October**
 - FY19 = 8.0%
 - FY18 = 7.7%
 - FY17 = 8.2%

General Fund

Unaudited FY 2018 Revenues

September 2018 (100% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Sep-17	Sep-18			
\$ -	\$ -	\$ -	-	-
152,764	163,558	10,794	7.1%	
5,920	7,676	1,756	29.7%	
42,689	32,261	(10,428)	-24.4%	
76,966	97,776	20,810	27.0%	
92,298	69,645	(22,653)	-24.5%	
28,740	25,813	(2,927)	-10.2%	
894,500	1,034,080	139,580	100.0%	
\$ 1,293,877	\$ 1,430,809	\$ 136,932	10.6%	

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY18	Sep-18	Sep-17		
\$ 7,480,810	\$ 7,484,197	\$ 7,184,253	\$ 299,944	100.0%
2,009,280	2,003,309	2,019,610	(16,301)	99.7%
960,700	965,139	978,863	(13,724)	100.5%
718,000	581,121	666,962	(85,841)	80.9%
915,000	1,013,150	921,337	91,813	110.7%
772,178	881,894	3,151,330	(2,269,436)	114.2%
300,000	264,327	318,283	(53,956)	88.1%
1,619,520	1,230,300	1,197,000	33,300	76.0%
\$ 14,775,488	\$ 14,423,436	\$ 16,437,638	\$ (2,014,202)	97.6%

General Fund

FY 2018 Revenue Explanation

YTD through September 2018 (100% of Fiscal Year)

Total Gen Fund revenues/other sources – \$14.4 million, or 98% of budget

Areas below budget

- Permits & Licenses - \$581K, or 81% of budget
 - ✓ 8 issued year to date in FY18
 - ✓ 29 issued year to date in FY17
- Municipal Court Revenue - \$264 (88% of budget)

General Fund

Unaudited FY 2018 Expenditures

September 2018 (100% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Sep-17	Sep-18			
\$ 35,689	\$ 34,119	\$ 1,570	4.4%	
14,311	13,945	366	2.6%	
92,151	54,000	38,151	41.4%	
51,397	55,323	(3,926)	-7.6%	
39,806	13,231	26,575	66.8%	
28,118	17,985	10,133	36.0%	
46,444	47,888	(1,444)	-3.1%	
297,300	282,747	14,553	4.9%	
28,742	14,329	14,413	50.1%	
114,171	58,413	55,758	48.8%	
43,944	43,244	700	1.6%	
388,155	379,720	8,435	2.2%	
19,004	18,779	225	1.2%	
46,802	31,736	15,066	32.2%	
131,004	152,535	(21,531)	-16.4%	
41,572	45,697	(4,125)	-9.9%	
64,463	81,456	(16,993)	-26.4%	
-	-	-	-	
-	108,000	-	-	
\$ 1,483,073	\$ 1,453,145	\$ 29,928	2.0%	

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY18	Sep-18	Sep-17		
\$ 498,925	\$ 470,540	\$ 559,705	\$ 89,165	94.3%
194,033	175,285	177,885	2,600	90.3%
1,355,301	1,184,777	1,401,088	216,311	87.4%
352,763	276,884	404,216	127,332	78.5%
175,658	134,363	183,799	49,436	76.5%
182,230	147,403	153,738	6,335	80.9%
639,865	542,189	540,071	(2,118)	84.7%
2,959,957	2,685,536	3,099,505	413,969	90.7%
405,400	234,794	277,698	42,904	57.9%
760,173	693,906	1,587,907	894,001	91.3%
452,200	396,814	506,056	109,242	87.8%
3,953,844	3,640,870	3,576,524	(64,346)	92.1%
198,597	137,078	213,975	76,897	69.0%
427,027	342,656	372,879	30,223	80.2%
1,508,896	1,141,911	1,149,175	7,264	75.7%
406,875	388,182	432,073	43,891	95.4%
798,400	879,819	769,519	(110,300)	110.2%
(325,866)	-	-	-	-
108,000	160,800	-	(160,800)	-
\$ 15,052,278	\$ 13,633,805	\$ 15,405,813	\$ 1,772,008	90.6%

General Fund

FY 2018 Expenditure Explanation

YTD through September 2018 (100% of Fiscal Year)

- YTD Expenditures: \$13.7 million, or 91% of budget.
- YTD favorable expense variances to budget in selected departments
 - ✓ IT - \$171K attributable to \$100K in contractual services and savings in personnel cost
 - ✓ Fire - \$274K mostly savings in personnel cost
 - ✓ Police - \$313K mostly savings in personnel cost
 - ✓ Parks - \$367K due to savings in contract labor on Timbers Trail Restoration moved to FY19 (\$270K) and personnel cost

Utility Fund

Unaudited FY 2018 Revenues & Expenditures

September 2018 (100% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Sep-17	Sep-18			
\$ 16,353	\$ 15,740	\$ (613)	-3.7%	
601,483	801,316	199,833	33.2%	
270,896	307,521	36,625	13.5%	
-	106,100	106,100	#DIV/0!	
\$ 888,732	\$ 1,230,677	\$ 341,945	38.5%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY18	Sep-18	Sep-17			
\$ 238,000	\$ 344,902	\$ 1,024,060	\$ (679,158)	144.9%	
6,472,305	7,111,051	5,463,457	1,647,594	109.9%	
3,514,228	3,571,746	3,203,453	368,293	101.6%	
106,100	106,100	-	106,100	100.0%	
\$ 10,330,633	\$ 11,133,799	\$ 9,690,970	\$ 1,442,829	107.8%	

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Sep-17	Sep-18			
\$ 434,362	\$ 581,852	\$ (147,490)	-34.0%	
18,496	83,256	(64,760)	-350.1%	
84,733	57,403	27,330	32.3%	
850,000	768,900	81,100	9.5%	
\$ 1,387,591	\$ 1,491,412	\$ (103,821)	-7.5%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY18	Sep-18	Sep-17			
\$ 5,656,025	\$ 5,464,877	\$ 5,083,989	\$ (380,888)	96.6%	
2,696,871	2,215,865	2,585,230	369,365	82.2%	
822,546	680,776	668,324	(12,452)	82.8%	
875,000	875,000	850,000	\$ (25,000)	100.0%	
\$ 10,050,442	\$ 9,236,518	\$ 9,187,543	\$ (48,975)	91.9%	

Utility Fund

FY 2018 Revenue & Expenditure Explanations

YTD through September 2018 (100% of Fiscal Year)

Total Revenues - \$11.1 million, or 108% of FY18 budget

- Other Revenue – 145% of FY18 Budget
- Water revenue – 110% of FY18 Budget
- Wastewater revenue – 102% of FY18 Budget

Total Expenditures - \$9.2 million, or 92% of FY18 budget

- Cost of Water is up 8.8% over prior year (Budget was increased 9.3%)
- Wastewater costs < last year due to debt service fund paying most of P&I
- Billing & Collection exp > last yr: Meter purchases; Software upgrade

**City of Murphy
Quarterly Investment Report
September 30, 2018**

GL Fund No.	Checking Accounts	June 30, 2018	September 30, 2018	Changes
		Amounts	Amounts	
10	General Fund	\$ 7,796,662.41	\$ 5,550,361.88	\$ (2,246,300.53)
20	Utility Fund	3,809,534.56	5,644,612.46	\$ 1,835,077.90
70	Impact Fees Fund	1,042,103.15	957,190.53	\$ (84,912.62)
99	Operating Account Pool Cash (Business Checking)	474,107.88	1,009,500.01	\$ 535,392.13
30	Sidewalk Escrow	46,730.30	46,777.43	\$ 47.13
38	Murphy Municipal Development District (MDD)	1,353,923.41	1,206,057.67	\$ (147,865.74)
40	General Obligation (Debt Service) Fund	1,837,758.97	1,421,758.60	\$ (416,000.37)
60 & 63	Series 2009 GO Const. (incl. Series 2018 GO's & 2018 Tax Notes)	13,493,312.65	13,991,638.33	\$ 498,325.68
60	Escrow Account for Keith Brown	16,036.30	16,052.48	\$ 16.18
60	Escrow Account for Melissa Williams	18,584.96	18,603.70	\$ 18.74
65	Series 2009 CO Const. (incl. Series 2018 CO's)	7,627,846.62	7,635,540.99	\$ 7,694.37
	Total Checking	<u>\$ 37,516,601.21</u>	<u>\$ 37,498,094.08</u>	<u>\$ (18,507.13)</u>
	Interest Rate	0.40%	0.40%	0.00%
	Money Market Accounts			
30	Capital Improvement Fund	\$ 20,921.39	\$ 21,010.98	\$ 89.59
30	General Fund Park Escrow	117,840.22	117,959.09	118.87
30	Paving Escrow for Gables - Ph 1 & 2A McCreary Rd	103,835.75	103,940.49	104.74
30	Hunters Landing Ph 5 Betsy Lane Escrow	43,232.72	43,276.33	43.61
34	Murphy Community Development Corporation 4B (MCDC)	324,521.75	323,314.32	(1,207.43)
	Total Money Market	<u>\$ 610,351.83</u>	<u>\$ 609,501.21</u>	<u>\$ (850.62)</u>
	Interest Rate	0.40%	0.40%	0.00%
	Total Checking and Money Market	<u>\$ 38,126,953.04</u>	<u>\$ 38,107,595.29</u>	<u>\$ (19,357.75)</u>


 Karen L. Montgomery, CPA
 Finance Director



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Questions
FY 2018
September 2018