



CITY OF \_\_\_\_\_  
MURPHY

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**2018 GO Bond Dashboard**

**FY 2018**

**August Financial Update**

# 2018 GO Bond – Highlights

- Current Budget now reflects the budget amendment passed on April 17.
- \$808,550 or 6.1% of budget expended through July.
- Second bond sale – August 2020 - **\$8,571,197**

# 2018 GO Bond Bank Account Balances

	<u>3/31/2018</u>	<u>4/30/2018</u>	<u>5/31/2018</u>	<u>6/30/2018</u>	<u>7/31/2018</u>	<u>8/31/2018</u>
<b>Bank Balances</b>						
Series 09 GO Balance	399,043	399,183	399,324	399,456	399,591	399,722
Series 18 GO Balance	13,080,186	13,084,905	13,089,553	13,093,857	13,098,306	12,669,321
Series 18 Tax Notes						1,041,339
Total in Bank Account XXXXXX7728	<u>13,479,229</u>	<u>13,484,088</u>	<u>13,488,877</u>	<u>13,493,313</u>	<u>13,497,897</u>	<u>14,110,383</u>
<b>Interest</b>						
Series 09 GO Balance	135	140	142	131	136	130
Series 18 GO Balance	4,398	4,719	4,647	4,304	4,449	4,272
Series 18 Tax Notes						339
	<u>4,533</u>	<u>4,859</u>	<u>4,789</u>	<u>4,435</u>	<u>4,585</u>	<u>4,741</u>

\* GO Sale closed February 15th with a net deposit of \$13,073,803.

\*\* Series 2018 Tax Notes sale closed August 8th with net deposit of \$1,041,000.

# GO Bond Revenues & Expenditures

## August 2018

Month to Date Fund Revenues		
Last Year	Current Year	% Variance
Aug-17	Aug-18	
\$ -	\$ -	N/A
-	-	N/A
<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>

Year to Date Fund Revenues			
Budget	Current Year	Last Year	% Variance
FY18	Aug-18	Aug-17	
\$ 12,770,000	\$ 12,770,000	\$ -	N/A
553,225	553,225	-	N/A
<b>\$ 13,323,225</b>	<b>\$ 13,323,225</b>	<b>\$ -</b>	<b>N/A</b>

Month to Date Gen Fund Expenditures		
Last Year	Current Year	% Variance
Aug-17	Aug-18	
\$ -	\$ -	N/A
-	570	N/A
-	7,353	N/A
-	9,700	N/A
-	11,545	N/A
-	10,759	N/A
-	364	N/A
-	364	N/A
-	11,392	N/A
-	1,240	N/A
-	10,609	N/A
-	10,717	N/A
-	19,502	N/A
-	728	N/A
-	27,549	N/A
-	1,456	N/A
-	-	N/A
-	570	N/A
-	533	N/A
-	-	-
<b>\$ -</b>	<b>\$ 124,949</b>	<b>N/A</b>

Revenue  
**Bond Proceeds**  
**Bond Premium**  
  
**Total**

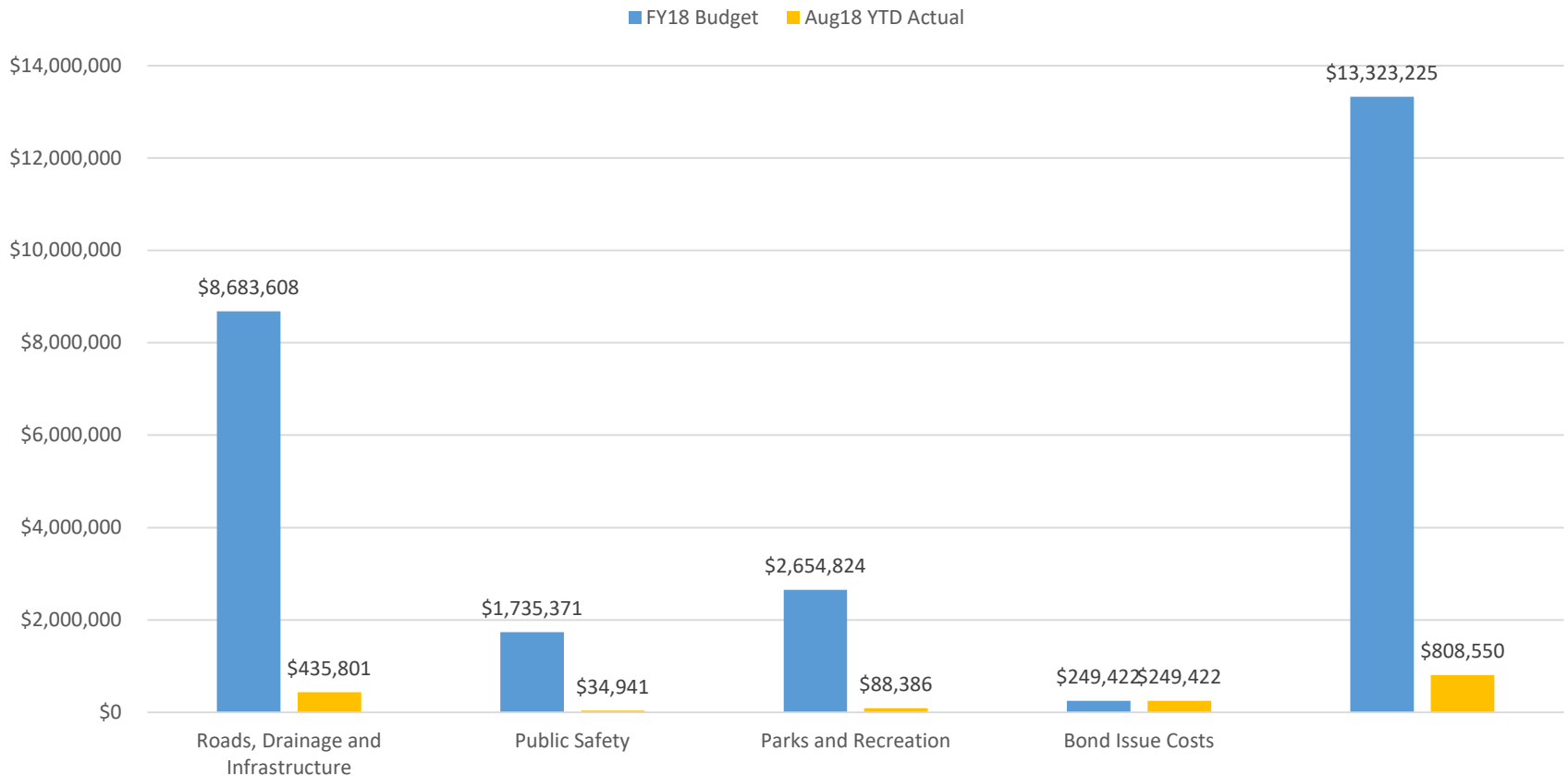
Year to Date Gen Fund Expenditures			
Budget	Current Year	Last Year	% Actual Spent YTD
FY18	Aug-18	Aug-17	
\$ 725,234	\$ 410	\$ -	0.1%
56,727	1,094	-	1.9%
2,695,641	54,837	-	2.0%
443,457	58,197	-	13.1%
180,898	47,294	-	26.1%
310,110	55,794	-	18.0%
1,033,700	1,444	-	0.1%
1,033,700	3,930	-	0.4%
1,207,650	34,531	-	2.9%
876,690	9,316	-	1.1%
464,130	25,508	-	5.5%
773,550	33,694	-	4.4%
729,224	78,633	-	10.8%
170,871	2,451	-	1.4%
1,782,099	128,459	-	7.2%
303,908	4,761	-	1.6%
-	-	-	0.0%
116,033	10,439	-	9.0%
170,181	8,335	-	4.9%
249,422	249,422	-	100.0%
<b>\$ 13,323,225</b>	<b>\$ 808,550</b>	<b>\$ -</b>	<b>6.1%</b>

Expenditures  
**Fire/Police-Boiler/Chiller/AC**  
**Recreation-HVAC**  
**Street Panel Replacement**  
**Waters Edge Park Drainage**  
**South Murphy Rd.**  
**McWhirter Rd. Drainage**  
**Heritage Pkwy Landscape**  
**Betsy/N. Murphy/McCreary**  
**City Facility Renovation**  
**Waters Edge Renovation**  
**Parks & Rec. Storage Facility**  
**MAC and Central Park**  
**Timbers Addition Drainage**  
**Lonesome Dove Trail Drainage**  
**N. Maxwell Creek Rd. Improv**  
**S. Maxwell Creek Rd. Improv**  
**City Marquee Signs Upgrades**  
**N. Hill Park-Phase III**  
**Travis Farm Park-Phase II**  
**Bond Issue Cost**  
**Total**

Note - net proceeds from GO Sale of \$13,073,803 = Bond Proceeds + Bond Premium – Bond Issue Costs

# GO Bond Budget to Actual

Budget to Actual Comparison as of August 2018





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\_\_\_\_\_  
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**FY2018 Bond Dashboard  
Project Update  
September 18, 2018**

# Equipment Contracts

## ➤ Trane Facility Equipment

- BOILERS

- ✓ Completed Installation of Police and Fire Boilers

- ✓ Start-ups scheduled to start this week (SEP 18, 2018)

- CHILLERS

- ✓ Installation of Ice Storage Tanks scheduled to start this week (SEP 18,2018)

## ➤ Murphy Community Center Generator (CAT)

- ✓ Start-up scheduled for this week (SEP 18, 2018)

# Professional Services

- N. Maxwell Creek Road Improvements / Binkley & Barfield
  - ✓ Completed land acquisition metes & bounds survey (September 2018)
  - ✓ Currently working on 90% Design
  
- Renovation – Remodel – Construction of City Buildings / BRW
  - ✓ Completed 75% Construction Document Design Submission and Review (August 2018)
  
- Travis Estates Street Panel Replacements & Drainage Improvements / BW2 Eng.
  - ✓ Completed 60% preliminary design submission (September 2018)
  
- Waters Edge Park Renovations / Dunkin, Sims, Stoffels
  - ✓ Currently working on 30% Design



# Professional Services (Neel-Schaffer, Inc.)

- Right Turn Lane Northbound South Murphy Road & FM544
  - ✓ Completed Sealed Bid Opening; apparent low is Total Site Services; working on reference checks (September 2018)
- Waters Edge Park Drainage Culvert Improvements
  - ✓ Received City Council approval to award contract (September 4, 2018)
  - ✓ Issued Notice of Contract Award letter to “Affordable Concrete Cutting”; currently reviewing administrative documents (September 5, 2018)
  - ✓ Held Pre-Construction Conference (September 17, 2018)
- McWhirter Road Drainage Improvements
  - ✓ Working on attainment of Temporary Grading Easement (September 2018)
- Timbers Addition Drainage Channel Improvements
  - ✓ Working on preliminary 30% Design (September 2018)

# Project Schedule (Bond Issuance #1)

2018 Bond Issuance No. 1		2017												2018												2019												2020							
Project #	Project Name	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug		
2018-01	Street Panel Replacement (BW2)	Engineering Procurement		60%												Design Phase		Bidding Phase		Construction Phase																									
2018-02	N. Maxwell Creek Road Improvements (B&B)	Engineering Procurement		75%												Design Phase		Bidding Phase		Construction Phase																									
2018-CO.01	North Maxwell Creek Water Line Const. with N. Maxwell Rd Impr. 2018-02 (B&B)	Engineering Procurement		75%												Design Phase		Bidding Phase		Construction Phase																									
2018-03	Waters Edge Park Drainage Culvert Improvements (N-S)	Engineering Procurement		90%												Contract Award Phase		Construction Phase																											
2018-04	South Murphy Road Right Turn Lane at F.M. 544 (N-S)	Engineering Procurement		50%												Bidding Phase		Bid		Construction Phase																									
2018-05	McWhirter Road Drainage Improvements (N-S)	Engineering Procurement		60%												Land Acquisition Phase		Land Acq.		Bidding Phase		Construction Phase																							
2018-06	City Facilities - HVAC/Boiler/Chiller Upgrades (TRANE)	Vendor Proposals		95%												Installation Phase		Install																											
2018-08	City Facilities - Emergency Power Generators (CAT)	Vendor Proposals		95%												Installation Phase		Install																											
2018-09	Waters Edge Park Renovation (D-S-S)	LA Procurement		35%												Design Phase				Bidding Phase		Construction Phase																							
2018-10	City Facilities - Renovations (BRW)	Architect Procurement		75%												Design Phase		Bidding Phase		Construction Phase																									
2018-11	Heritage Parkway Landscape & Irrigation Improvements (D-S-S)	LA Procurement		8%												Design Phase				Bidding Phase		Construction Phase																							
2018-12	Parks and Recreation Storage Facility (BRW)	Architect Procurement		75%												Design Phase		Bidding Phase		Construction Phase																									
2018-13	MAC and Central Park Consession Stand Renovations (BRW)	Architect Procurement		75%												Design Phase		Bidding Phase		Construction Phase																									
2018-14	Betsy/N. Murphy Rd/McCreary Lanscape and Irrigation Improvements (D-S-S)	LA Procurement		8%												Design Phase				Bidding Phase		Construction Phase																							

TIME NOW

LEGEND
Roads, Drainage & Infrastructure
Utilities (Water)
Equipment (No Professional Services Required)
Parks, Landscape & Irrigation
Building Construction/Renovation
Land Acquisition Process for Easements
PROGRESS





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# **2018 GO Bond Dashboard Questions**