



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2019

December 2018

Account Balances

Accounts	07/31/2018	08/31/2018	09/30/2018	10/31/2018	11/30/2018	12/31/2018
Operating	443,137	446,332	1,009,500	488,781	4	173,547
Impact Fees	956,551	956,876	957,191	957,516	973,191	1,015,864
Park Escrow	264,999	265,089	265,176	265,266	265,353	265,443
General Obligation	1,850,445	1,421,291	1,421,759	1,506,565	1,695,928	3,947,411
Series 2009 GO	13,532,530	14,145,027	14,026,295	13,336,967	13,250,419	12,817,108
Series 2009 CO	7,630,438	7,633,031	7,635,541	7,638,135	7,640,647	7,626,184
General Fund	7,071,627	6,601,002	5,550,362	5,163,975	5,251,351	8,392,760
Utility Fund	4,648,882	5,480,282	5,644,612	6,327,870	5,920,426	5,804,271
Murphy Dev Dist	1,354,273	1,205,756	1,206,058	1,206,369	1,206,671	1,206,982
Community Dev Corp	324,632	323,208	323,314	323,424	323,531	323,640
Cap Improvement	20,928	21,004	21,011	21,018	21,025	21,032
Sidewalk Escrow	46,746	46,762	46,777	46,793	46,809	46,825
Bank Balances	38,145,189	38,545,661	38,107,595	37,282,679	36,595,353	41,641,068
Interest - Monthly	\$13,041	\$13,212	\$12,655	\$12,832	\$12,169	\$13,365
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	347,938	336,892	367,586	320,228
December	331,466	297,325	317,271	273,354
January	326,562	328,223	325,215	271,779
February	0	380,808	393,289	427,779
March	0	273,084	278,629	260,852
April	0	248,758	273,618	248,343
May	0	379,727	380,817	382,262
June	0	316,088	315,550	313,231
July	0	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>1,317,843</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax collections
 - Monthly comparison
 - \$1,661 or 0.5% **less** than Nov '18
 - \$1,347 or 0.4% more than Nov '17
 - \$54,783 or 20.2% more than Nov '16

General Fund

Unaudited FY 2019 Revenues

December 2018 (25% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-17	Dec-18			
\$ 3,903,914	\$ 2,869,259	\$ (1,034,655)	(0)	
167,517	166,278	(1,239)	-0.7%	
13,665	6,737	(6,928)	-50.7%	
44,857	37,965	(6,892)	-15.4%	
76,386	97,904	21,518	28.2%	
107,933	76,998	(30,935)	-28.7%	
17,673	14,764	(2,909)	-16.5%	
		-	100.0%	
\$ 4,331,945	\$ 3,269,905	\$ (1,062,040)	-24.5%	

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Dec-18	Dec-17		
\$ 7,723,322	\$ 4,285,379	\$ 4,339,942	\$ (54,563)	55.5%
1,959,048	505,692	498,231	7,461	25.8%
972,500	82,212	82,816	(604)	8.5%
585,622	96,218	161,770	(65,552)	16.4%
1,228,000	293,738	229,647	64,092	23.9%
591,404	205,124	236,538	(31,414)	34.7%
264,000	55,129	76,010	(20,881)	20.9%
1,626,078	-	56,250	(56,250)	0.0%
\$ 14,949,974	\$ 5,523,492	\$ 5,681,203	\$ (157,711)	36.9%

General Fund

FY 2019 Revenue Explanation

YTD Through December 2018 (25% of Fiscal Year)

Total General Fund revenues

- FY19 - \$5,523K, or 36.9% of budget vs FY18 - \$5,681K, or 38.5% of the FY 18 budget
- Permits & Licenses issued
 - ✓ 5 SF permit issued in Dec 2018; 6 issued year to date (fiscal year)
 - ✓ 1 SF permit issued in Dec 2017; 1 issued year to date (fiscal year)

General Fund

Unaudited FY 2019 Expenditures

December 2018 (25% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-17	Dec-18			
\$ 39,370	\$ 28,654	\$ 10,715	27.2%	
17,304	16,303	1,002	5.8%	
113,533	136,916	(23,383)	-20.6%	
28,993	19,396	9,598	33.1%	
14,018	8,932	5,086	36.3%	
20,380	-	20,380	100.0%	
60,673	57,648	3,025	5.0%	
258,859	200,304	58,555	22.6%	
41,515	53,066	(11,551)	-27.8%	
49,016	38,971	10,044	20.5%	
45,705	42,015	3,690	8.1%	
380,614	264,776	115,838	30.4%	
8,902	12,118	(3,215)	-36.1%	
35,287	30,960	4,327	12.3%	
114,414	85,104	29,310	25.6%	
43,790	31,711	12,079	27.6%	
63,488	162,665	(99,177)	-156.2%	
-	1,510	(1,510)	-	
-	-	-	-	
\$ 1,335,861	\$ 1,191,048	\$ 144,813	10.8%	

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY19	Dec-18	Dec-17			
\$ 374,587	\$ 98,099	\$ 119,075	\$ 20,976	26.2%	
358,437	82,928	39,023	(43,905)	23.1%	
1,247,068	558,978	544,196	(14,782)	44.8%	
324,010	55,731	51,470	(4,261)	17.2%	
171,002	31,583	40,483	8,900	18.5%	
-	-	33,761	33,761	0.0%	
682,653	157,250	117,450	(39,799)	23.0%	
3,034,917	669,259	601,123	(68,136)	22.1%	
359,050	112,265	88,443	(23,821)	31.3%	
758,874	163,307	175,210	11,904	21.5%	
632,576	119,661	100,426	(19,235)	18.9%	
4,082,421	868,168	835,168	(33,000)	21.3%	
190,790	39,234	26,244	(12,990)	20.6%	
491,898	101,049	82,467	(18,582)	20.5%	
1,470,072	275,785	233,723	(42,062)	18.8%	
433,383	97,472	89,515	(7,957)	22.5%	
973,500	244,256	127,001	(117,254)	25.1%	
13,700	6,532	-	(6,532)	47.7%	
-	-	-	-	-	
\$ 15,598,938	\$ 3,681,554	\$ 3,304,779	\$ (376,776)	23.6%	

General Fund

FY 2019 Expenditure Explanation

YTD Through December 2018 (25% of Fiscal Year)

- Expenditures
 - YTD FY19 \$3,682K or 23.6% of budget vs YTD FY18 \$3,305K or 22.0% of FY18 budget
 - 1st quarter reviews with City Mgr start this week
 - Most departments FY 19 expenses less than 25% of budget
 - Dec 18 includes 2 payrolls vs Dec 17 with 3 payrolls
 - HR for FY19 includes insurance previously in Administration
 - Solid Waste for FY19 = new contract, FY18 only 2 mths of exp

Utility Fund

Unaudited FY 2019 Revenues & Expenditures

December 2018 (25% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-17	Dec-18			
\$ 15,587	\$ 20,715	\$ 5,128	32.9%	
474,545	403,372	(71,174)	-15.0%	
297,587	315,365	17,778	6.0%	
-	-	-	0.0%	
\$ 787,720	\$ 739,451	\$ (48,268)	-6.1%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Dec-18	Dec-17		
\$ 286,096	\$ 59,199	\$ 114,709	\$ (55,510)	20.7%
7,034,111	1,293,265	\$ 1,704,962	(411,698)	18.4%
3,751,326	932,461	\$ 866,882	65,579	24.9%
-	-	-	-	0.0%
\$ 11,071,533	\$ 2,284,925	\$ 2,686,552	\$ (401,628)	20.6%

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-17	Dec-18			
\$ 510,946	\$ 474,969	\$ 35,977	7.0%	
140,375	261,981	(121,606)	-86.6%	
91,091	48,955	42,136	46.3%	
-	-	-	0.0%	
\$ 742,411	\$ 785,905	\$ (43,493)	-5.9%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY19	Dec-18	Dec-17		
\$ 6,326,131	\$ 1,553,050	\$ 1,272,089	\$ (280,960)	24.5%
2,826,480	774,791	\$ 611,484	(163,306)	27.4%
708,100	172,321	\$ 165,351	(6,970)	24.3%
875,000	-	-	\$ -	0.0%
\$ 10,735,711	\$ 2,500,161	\$ 2,048,925	\$ (451,236)	23.3%

Utility Fund

FY 2019 Revenue & Expenditure Explanations

YTD Through December 2018 (25% of Fiscal Year)

Revenues

- FY 19 - \$2,285K or 20.6% of FY 19 budget vs FY 18 - \$2,687K or 26.0% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to 21.1 inches of rain versus 7.5 inches in same period of FY 18

Expenses

- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18



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Questions
FY 2019
December 2018