



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2019

February 2019

Account Balances

Accounts	09/30/2018	10/31/2018	11/30/2018	12/31/2018	01/01/2019	02/28/2019
Operating	1,009,500	488,781	4	173,547	551,733	1,054,884
Impact Fees	957,191	957,516	973,191	1,015,864	1,016,209	1,016,521
Park Escrow	265,176	265,266	265,353	265,443	265,534	265,615
General Obligation	1,421,759	1,506,565	1,695,928	3,947,411	5,399,068	1,931,232
Series 2009 GO	14,026,295	13,336,967	13,250,419	12,817,108	12,673,012	12,493,147
Series 2009 CO	7,635,541	7,638,135	7,640,647	7,626,184	7,628,775	7,631,116
General Fund	5,550,362	5,163,975	5,251,351	8,392,760	9,884,295	10,080,844
Utility Fund	5,644,612	6,327,870	5,920,426	5,804,271	5,750,290	4,754,374
Murphy Dev Dist	1,206,058	1,206,369	1,206,671	1,206,982	1,207,294	1,205,008
Community Dev Corp	323,314	323,424	323,531	323,640	323,750	117,262
Cap Improvement	21,011	21,018	21,025	21,032	21,039	21,046
Sidewalk Escrow	46,777	46,793	46,809	46,825	46,841	46,855
Bank Balances	38,107,595	37,282,679	36,595,353	41,641,068	44,767,840	40,617,904
Interest - Monthly	\$12,655	\$12,832	\$12,169	\$13,365	\$14,640	\$12,866
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	347,938	336,892	367,586	320,228
December	331,466	297,325	317,271	273,354
January	326,562	328,223	325,215	271,779
February	402,678	380,808	393,289	427,779
March	279,575	273,084	278,629	260,852
April	0	248,758	273,618	248,343
May	0	379,727	380,817	382,262
June	0	316,088	315,550	313,231
July	0	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>2,000,095</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax collections
 - Monthly comparison
 - \$6,491 or 2.4% more than Dec '18
 - \$946 or 0.3% more than Dec '17
 - \$18,723 or 7.2% more than Dec '16

General Fund

Unaudited FY 2019 Revenues

February 2019 (42% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Feb-18	Feb-19			
\$ 722,078	\$ 759,821	\$ 37,743	0	
190,127	202,873	12,746	6.7%	
586,361	306,447	(279,913)	-47.7%	
33,607	26,413	(7,194)	-21.4%	
76,455	97,849	21,394	28.0%	
84,006	98,156	14,150	16.8%	
22,450	17,069	(5,381)	-24.0%	
		-	100.0%	
\$ 1,715,082	\$ 1,508,628	\$ (206,455)	-12.0%	

Revenue

Property tax

Sales tax

Franchise tax

Permits & licenses

Solid waste

Other revenue

Court revenue

Other sources

Total

Year to Date Gen Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY19	Feb-19	Feb-18			
\$ 7,723,322	\$ 7,507,192	\$ 7,264,507	\$ 242,685	97.2%	
1,959,048	879,992	860,199	19,792	44.9%	
972,500	701,448	675,455	25,993	72.1%	
585,622	156,448	230,287	(73,839)	26.7%	
1,217,000	489,609	392,427	97,182	40.2%	
602,404	343,585	366,623	(23,038)	57.0%	
264,000	85,983	116,923	(30,940)	32.6%	
1,626,078	-	112,500	(112,500)	0.0%	
\$ 14,949,974	\$ 10,164,257	\$ 10,018,922	\$ 145,335	68.0%	

General Fund

FY 2019 Revenue Explanation

YTD Through February 2019 (42% of Fiscal Year)

Total General Fund revenues

- FY19 - \$10,164K, or 68.0% of budget vs FY18 - \$10,018K, or 67.8% of the FY 18 budget
- FY19 Franchise Tax - \$232K Oncor received in February, FY18 received \$515K for Oncor and Farmers Electric in February
- FY19 Court revenue and Permits & Licenses continue to run below budget
- Permits & Licenses issued
 - ✓ 0 SF permit issued in Feb 2019; 6 issued year to date (fiscal year)
 - ✓ 6 SF permit issued in Feb 2018; 7 issued year to date (fiscal year)

General Fund

Unaudited FY 2019 Expenditures

February 2019 (42% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Feb-18	Feb-19			
\$ 24,529	\$ 25,321	\$ (792)		-3.2%
13,042	14,344	(1,302)		-10.0%
111,985	66,663	45,322		40.5%
1,451	16,583	(15,132)		-1042.6%
9,935	9,642	294		3.0%
11,282	-	11,282		100.0%
49,230	61,611	(12,381)		-25.1%
208,292	208,536	(243)		-0.1%
14,289	17,492	(3,204)		-22.4%
36,023	37,826	(1,802)		-5.0%
27,857	57,851	(29,994)		-107.7%
273,212	411,569	(138,357)		-50.6%
7,741	14,410	(6,669)		-86.1%
31,161	39,759	(8,597)		-27.6%
78,175	94,876	(16,702)		-21.4%
27,485	32,282	(4,797)		-17.5%
85,793	81,615	4,178		4.9%
-	1,544	(1,544)		-
-	-	-		-
\$ 1,011,484	\$ 1,191,924	\$ (180,441)		-17.8%

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY19	Feb-19	Feb-18			
\$ 370,195	\$ 153,533	\$ 205,190	\$ 51,657		41.5%
358,859	155,008	70,633	(84,374)		43.2%
1,265,382	698,072	724,964	26,892		55.2%
325,010	76,493	77,192	699		23.5%
171,002	51,482	60,476	8,994		30.1%
-	-	55,945	55,945		0.0%
710,295	257,076	212,677	(44,399)		36.2%
3,034,917	1,123,279	1,020,093	(103,186)		37.0%
388,878	143,728	122,961	(20,767)		37.0%
783,621	250,119	277,423	27,304		31.9%
632,576	224,108	160,949	(63,159)		35.4%
4,087,018	1,552,028	1,467,840	(84,188)		38.0%
190,790	67,729	41,828	(25,901)		35.5%
491,898	175,656	142,273	(33,383)		35.7%
1,483,288	439,303	378,406	(60,897)		29.6%
433,383	161,859	146,886	(14,973)		37.3%
973,500	407,404	345,401	(62,003)		41.8%
13,700	9,110	-	(9,110)		66.5%
-	-	-	-		-
\$ 15,714,313	\$ 5,945,984	\$ 5,511,135	\$ (434,849)		37.8%

General Fund

FY 2019 Expenditure Explanation

YTD Through February 2019 (42% of Fiscal Year)

- Expenditures
 - YTD FY19 \$5,945 or 37.8% of budget vs YTD FY18 \$5,511K or 36.6% of FY18 budget
 - Most departments FY 19 expenses on track with 12 departments below 40% of budget
 - IT for Feb 18 includes \$38K Dell service agreement and \$17K capital spending
 - HR for FY19 includes insurance previously in Administration
 - Police Feb '19 includes \$68K radio services agreement and \$76K for two new Tahoes
 - Solid Waste for FY19 = new contract

Utility Fund

Unaudited FY 2019 Revenues & Expenditures

February 2019 (42% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Feb-18	Feb-19			
\$ 15,417	\$ 16,470	\$ 1,053	6.8%	
375,432	386,024	10,592	2.8%	
297,631	316,295	18,664	6.3%	
-	-	-	0.0%	
\$ 688,480	\$ 718,788	\$ 30,309	4.4%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Feb-19	Feb-18		
\$ 286,096	\$ 98,678	\$ 141,306	\$ (42,628)	34.5%
7,034,111	2,067,960	\$ 2,481,350	(413,391)	29.4%
3,751,326	1,564,241	\$ 1,460,233	104,008	41.7%
405,144	-	-	-	0.0%
\$ 11,476,677	\$ 3,730,879	\$ 4,082,889	\$ (352,010)	32.5%

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Feb-18	Feb-19			
\$ 500,779	\$ 757,980	\$ (257,201)	-51.4%	
322,388	847,957	(525,569)	-163.0%	
39,836	36,674	3,162	7.9%	
-	-	-	0.0%	
\$ 863,003	\$ 1,642,610	\$ (779,607)	-90.3%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY19	Feb-19	Feb-18		
\$ 6,574,530	\$ 2,775,981	\$ 2,191,569	\$ (584,412)	42.2%
3,150,677	1,812,846	\$ 982,467	(830,379)	57.5%
730,936	271,007	\$ 370,358	99,351	37.1%
875,000	-	-	\$ -	0.0%
\$ 11,331,143	\$ 4,859,834	\$ 3,544,394	\$ (1,315,440)	42.9%

Utility Fund

FY 2019 Revenue & Expenditure Explanations

YTD Through February 2019 (42% of Fiscal Year)

YTD FY19 Expenses exceed Revenues by (\$1,128K) vs YTD FY 18 Revenues exceeded Expenses by \$538K

Revenues

- FY 19 - \$3,731K or 32.5% of FY 19 budget vs FY 18 - \$4,083K or 39.5% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to 21.1 inches of rain versus 7.5 inches in same period of FY 18
- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18

Expenses

- Feb '19 expenses include full debt service payments vs. Feb '18 debt service was mostly paid by the Debt Service Fund



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Questions
FY 2019
January 2019