



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2019

May 2019

Bank Account Balances

Accounts	12/31/2018	01/01/2019	02/28/2019	03/31/2019	04/30/2019	05/31/2019
Operating	173,547	551,733	1,054,884	1,169,104	1,168,988	663,477
Impact Fees	1,015,864	1,016,209	1,016,521	1,028,377	1,145,669	1,172,916
Park Escrow	265,443	265,534	265,615	265,705	265,793	265,883
General Obligation	3,947,411	5,399,068	1,931,232	1,974,960	1,999,001	2,036,102
Series 2009 GO	12,817,108	12,673,012	12,493,147	12,349,149	12,226,216	11,813,564
Series 2009 CO	7,626,184	7,628,775	7,631,116	7,304,860	8,918,835	8,841,011
General Fund	8,392,760	9,884,295	10,080,844	9,432,228	8,877,169	8,466,120
Utility Fund	5,804,271	5,750,290	4,754,374	4,920,513	5,148,480	5,328,763
Murphy Dev Dist	1,206,982	1,207,294	1,205,008	1,205,320	1,205,621	1,205,932
Community Dev Corp	323,640	323,750	117,262	117,302	117,340	117,380
Cap Improvement	21,032	21,039	21,046	21,053	21,060	21,067
Sidewalk Escrow	46,825	46,841	46,855	46,871	46,886	46,902
Bank Balances	41,641,068	44,767,840	40,617,904	39,835,442	41,141,057	39,979,118
Interest - Monthly	\$13,365	\$14,640	\$12,860	\$13,693	\$13,338	\$13,797
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	347,938	336,892	367,586	320,228
December	331,466	297,325	317,271	273,354
January	326,562	328,223	325,215	271,779
February	402,678	380,808	393,289	427,779
March	279,575	273,084	278,629	260,852
April	284,635	248,758	273,618	248,343
May	372,171	379,727	380,817	382,262
June	350,775	316,088	315,550	313,231
July	0	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>3,007,677</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>
YTD Collections as % of Budget	76.8%	71.9%	77.3%	74.6%

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax collections (2 month lag)
 - Monthly comparison
 - \$34,688 or 11.0% greater than April '18
 - \$35,225 or 11.2% greater than April '17
 - \$37,544 or 12.0% greater than April '16

General Fund

Unaudited FY 2019 Revenues

May 2019 (67% of Fiscal Year)

Month to Date Gen Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance
May-18	May-19		
\$ 43,799	\$ 61,270	\$ 17,471	0
196,765	188,247	(8,517)	-4.3%
136,495	70,202	(66,293)	-48.6%
46,692	80,841	34,149	73.1%
76,293	97,834	21,540	28.2%
72,419	64,137	(8,283)	-11.4%
20,101	24,188	4,087	20.3%
-	-	-	100.0%
\$ 592,565	\$ 586,719	\$ (5,846)	-1.0%

Revenue
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	May-19	May-18		
\$ 7,723,322	\$ 7,681,784	\$ 7,434,893	\$ 246,892	99.5%
1,959,048	1,360,312	1,317,930	42,382	69.4%
972,500	922,362	868,322	54,040	94.8%
585,622	388,021	393,377	(5,355)	66.3%
1,217,000	783,516	621,330	162,186	64.4%
602,404	532,405	627,224	(94,819)	88.4%
264,000	153,116	180,941	(27,825)	58.0%
1,626,078	1,426,078	196,220	1,229,858	87.7%
\$ 14,949,974	\$ 13,247,595	\$ 11,640,236	\$ 1,607,359	88.6%

General Fund

FY 2019 Revenue Explanation

YTD Through May 2019 (67% of Fiscal Year)

Total General Fund revenues

- FY19 - \$13,248K, or 88.6% of budget vs FY18 - \$11,640K, or 78.8% of the FY 18 budget
- FY19 Permit revenues for May driven by Bluff Creek Estates
- FY19 Court revenues continue to run below budget
- FY19 Other Sources - \$1,426K budgeted interfund transfers recorded in March vs FY18 when budgeted transfers were recorded in September
- Permits & Licenses issued
 - ✓ 10 SF permit issued in May 2019; 43 issued year to date (fiscal year)
 - ✓ 0 SF permit issued in May 2018; 7 issued year to date (fiscal year)

General Fund

Unaudited FY 2019 Expenditures

May 2019 (67% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
May-18	May-19			
\$ 26,819	\$ 35,765	\$ (8,945)		-33.4%
13,845	17,696	(3,850)		-27.8%
58,008	130,193	(72,185)		-124.4%
37,340	13,679	23,661		63.4%
10,026	12,954	(2,929)		-29.2%
11,576	-	11,576		100.0%
62,071	75,489	(13,418)		-21.6%
249,142	334,316	(85,174)		-34.2%
13,624	28,200	(14,576)		-107.0%
33,211	71,153	(37,942)		-114.2%
35,314	55,765	(20,451)		-57.9%
300,487	423,013	(122,526)		-40.8%
14,491	17,932	(3,441)		-23.7%
25,222	43,096	(17,874)		-70.9%
93,019	138,400	(45,381)		-48.8%
33,746	49,089	(15,342)		-45.5%
-	81,522	(81,522)	#DIV/0!	
-	1,265	(1,265)		-
-	-	-		-
\$ 1,017,944	\$ 1,529,526	\$ (511,582)		-50.3%

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY19	May-19	May-18		
\$ 370,195	\$ 242,692	\$ 315,332	\$ 72,640	65.6%
384,340	268,626	116,858	(151,768)	69.9%
1,279,403	952,116	937,783	(14,333)	74.4%
325,010	114,477	190,924	76,446	35.2%
171,002	97,885	90,176	(7,709)	57.2%
-	-	89,617	89,617	0.0%
710,295	417,166	346,861	(70,305)	58.7%
3,034,917	1,869,566	1,695,495	(174,071)	61.6%
388,878	201,603	173,716	(27,887)	51.8%
848,621	424,944	434,084	9,140	50.1%
632,576	361,007	255,162	(105,845)	57.1%
4,087,018	2,512,600	2,358,033	(154,566)	61.5%
190,790	112,524	78,076	(34,449)	59.0%
491,898	292,877	228,032	(64,845)	59.5%
1,483,288	782,703	668,601	(114,102)	52.8%
433,383	274,239	242,887	(31,352)	63.3%
973,500	652,085	472,128	(179,958)	67.0%
13,700	13,854	-	(13,854)	101.1%
-	-	-	-	-
\$ 15,818,815	\$ 9,590,963	\$ 8,693,764	\$ (897,200)	60.6%

General Fund

FY 2019 Expenditure Explanation

YTD Through May 2019 (67% of Fiscal Year)

- Expenditures
 - YTD FY19 \$9,591 or 60.6% of budget vs YTD FY18 \$8,694K or 57.8% of FY18 budget
 - Most monthly variances for May 19 vs May 18 driven by 3 payrolls in May 19 vs 2 payrolls in May 18
 - Most departments FY 19 expenses on track with 13 departments below 67% of budget
 - HR for FY19 includes insurance previously in Administration
 - Solid Waste for FY19 = new contract

Utility Fund

Unaudited FY 2019 Revenues & Expenditures

May 2019 (67% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
May-18	May-19			
\$ 46,516	\$ 22,515	\$ (24,001)	-51.6%	
500,870	465,966	(34,904)	-7.0%	
298,845	287,163	(11,681)	-3.9%	
-	-	-	0.0%	
\$ 846,231	\$ 775,644	\$ (70,587)	-8.3%	

Year to Date Utility Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY19	May-19	May-18			
\$ 286,096	\$ 168,282	\$ 239,929	\$ (71,648)	58.8%	
7,034,111	3,327,441	\$ 3,771,026	(443,586)	47.3%	
3,751,326	2,454,090	\$ 2,354,236	99,854	65.4%	
405,144	405,144	-	405,144	100.0%	
\$ 11,476,677	\$ 6,354,956	\$ 6,365,192	\$ (10,235)	55.4%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
May-18	May-19			
\$ 113,235	\$ 489,909	\$ (376,674)	-332.6%	
180,616	208,671	(28,055)	-15.5%	
38,127	53,183	(15,057)	-39.5%	
-	-	-	0.0%	
\$ 331,978	\$ 751,763	\$ (419,786)	-126.5%	

Year to Date Utility Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY19	May-19	May-18			
\$ 6,574,530	\$ 4,100,211	\$ 3,165,660	\$ (934,551)	62.4%	
3,150,677	2,477,063	\$ 1,523,548	(953,514)	78.6%	
730,936	411,333	\$ 489,326	77,993	56.3%	
875,000	875,000	-	\$ (875,000)	100.0%	
\$ 11,331,143	\$ 7,863,607	\$ 5,178,534	\$ (2,685,072)	69.4%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Utility Fund

FY 2019 Revenue & Expenditure Explanations

YTD Through May 2019 (67% of Fiscal Year)

YTD FY19 Expenses exceed Revenues by (\$1,509K) vs YTD FY 18 Revenues exceeded Expenses by \$1,187K

Revenues

- FY 19 - \$6,355K or 55.4% of FY 19 budget vs FY 18 - \$6,365K or 61.6% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to wetter than normal fall
- FY 19 Other Sources - \$405K budgeted interfund transfers from Impact Fees Fund recorded in March vs FY18 budgeted interfund transfers recorded in September
- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18

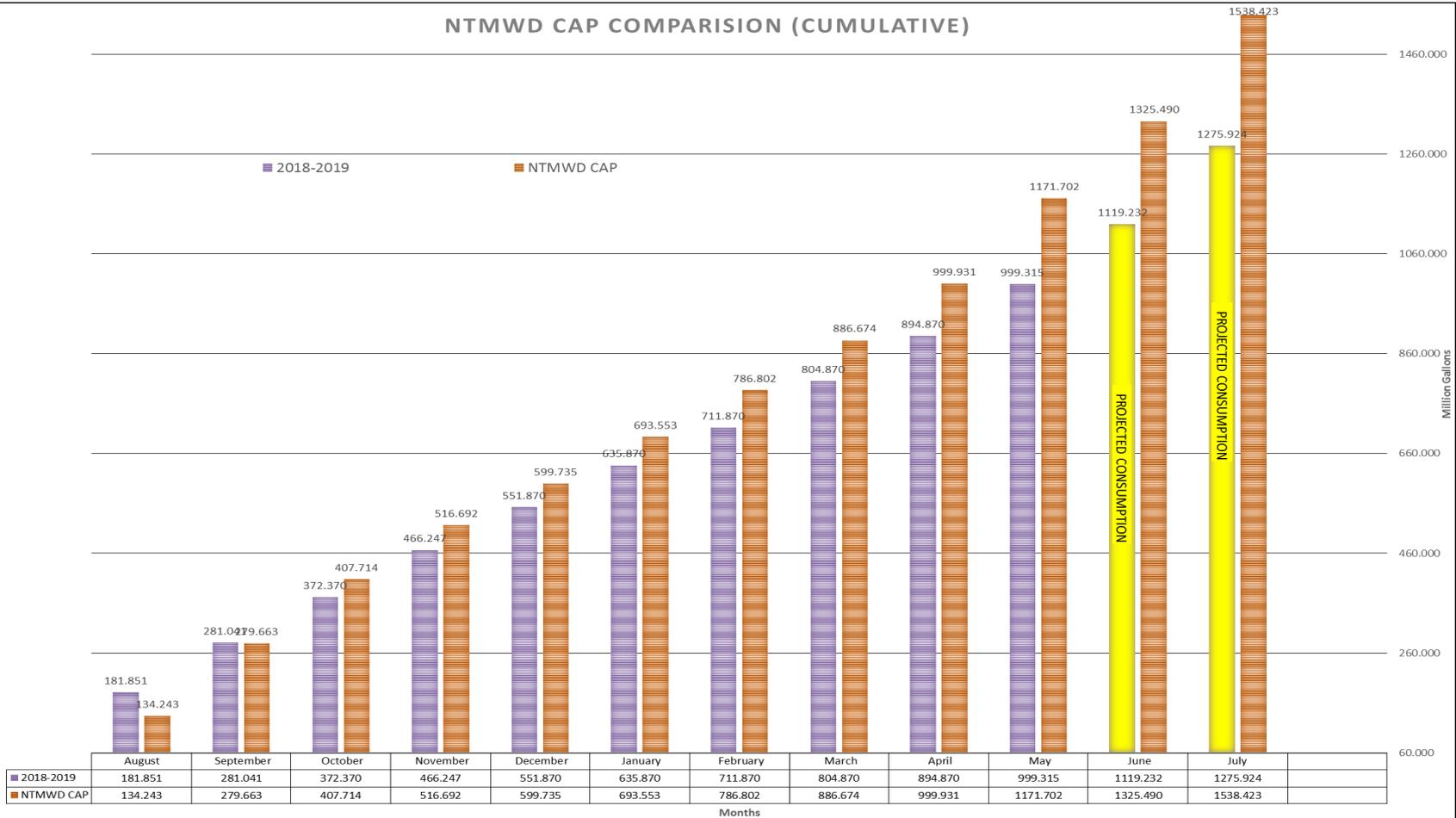
Expenses

- FY19 expenses include full debt service payments vs FY18 debt service was mostly paid by the Debt Service Fund
- FY19 Other Sources - \$875K budgeted interfund transfers recorded in March vs FY18 budgeted interfund transfers recorded in September

Water Usage Comparison

Water Year = 8/2018 – 7/2019

NTMWD CAP COMPARISON (CUMULATIVE)





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Questions

FY 2019

May 2019