



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Unaudited Financial Information

FY 2019

June 2019

Bank Account Balances

Accounts	01/01/2019	02/28/2019	03/31/2019	04/30/2019	05/31/2019	06/30/2019
Operating	551,733	1,054,884	1,169,104	1,168,988	663,477	383,859
Impact Fees	1,016,209	1,016,521	1,028,377	1,145,669	1,172,916	1,207,829
Park Escrow	265,534	265,615	265,705	265,793	265,883	265,970
General Obligation	5,399,068	1,931,232	1,974,960	1,999,001	2,036,102	2,046,065
Series 2009 GO	12,673,012	12,493,147	12,349,149	12,226,216	11,813,564	11,394,828
Series 2009 CO	7,628,775	7,631,116	7,304,860	8,918,835	8,841,011	8,687,496
General Fund	9,884,295	10,080,844	9,432,228	8,877,169	8,466,120	8,118,263
Utility Fund	5,750,290	4,754,374	4,920,513	5,148,480	5,328,763	5,577,160
Murphy Dev Dist	1,207,294	1,205,008	1,205,320	1,205,621	1,205,932	1,206,234
Community Dev Corp	323,750	117,262	117,302	117,340	117,380	117,419
Cap Improvement	21,039	21,046	21,053	21,060	21,067	21,074
Sidewalk Escrow	46,841	46,855	46,871	46,886	46,902	46,918
Bank Balances	44,767,840	40,617,904	39,835,442	41,141,057	39,979,118	39,073,114
Interest - Monthly	\$14,640	\$12,860	\$13,693	\$13,338	\$13,797	\$13,071
Interest Rate	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Sales Tax – 2%

General Fund/MDD/CDC

	FY 2019	FY 2018	FY 2017	FY 2016
	<u>Oct 18-Sept 19</u>	<u>Oct 17-Sept 18</u>	<u>Oct 16-Sept 17</u>	<u>Oct 15-Sept 16</u>
October	311,877	308,156	315,225	281,380
November	347,938	336,892	367,586	320,228
December	331,466	297,325	317,271	273,354
January	326,562	328,223	325,215	271,779
February	402,678	380,808	393,289	427,779
March	279,575	273,084	278,629	260,852
April	284,635	248,758	273,618	248,343
May	372,171	379,727	380,817	382,262
June	350,775	316,088	315,550	313,231
July	364,812	346,439	364,693	345,544
August	0	363,636	346,099	429,094
September	<u>0</u>	<u>326,404</u>	<u>304,520</u>	<u>317,853</u>
Total	<u>3,372,489</u>	<u>3,905,540</u>	<u>3,982,512</u>	<u>3,871,699</u>
YTD Collections as % of Budget	86.1%	80.5%	86.8%	83.9%

FY18 Sales Tax – 2%

General Fund/MDD/CDC

- Sales tax collections (2 month lag)
 - Monthly comparison
 - \$18,373 or 5.3% greater than May '18
 - \$119 or 0.0% greater than May '17
 - \$19,268 or 5.6% greater than May '16

General Fund

Unaudited FY 2019 Revenues

June 2019 (75% of Fiscal Year)

Month to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-18	Jun-19			
\$ 23,626	\$ 15,794	\$ (7,833)	(0)	
158,075	175,574	17,499	11.1%	
4,879	6,728	1,848	37.9%	
79,118	60,305	(18,814)	-23.8%	
97,899	98,164	265	0.3%	
57,942	33,125	(24,817)	-42.8%	
20,842	15,373	(5,469)	-26.2%	
-	-	-	100.0%	
\$ 442,382	\$ 405,062	\$ (37,320)	-8.4%	

<u>Revenue</u>
Property tax
Sales tax
Franchise tax
Permits & licenses
Solid waste
Other revenue
Court revenue
Other sources
Total

Year to Date Gen Fund Revenues					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date	
FY19	Jun-19	Jun-18			
\$ 7,723,322	\$ 7,697,578	\$ 7,458,519	\$ 239,059	99.7%	
1,959,048	1,535,886	1,476,005	59,881	78.4%	
972,500	929,089	873,201	55,888	95.5%	
585,622	448,326	472,495	(24,169)	76.6%	
1,217,000	881,680	719,229	162,452	72.4%	
602,404	565,530	685,166	(119,636)	93.9%	
264,000	168,489	201,783	(33,294)	63.8%	
1,626,078	1,426,078	196,220	1,229,858	87.7%	
\$ 14,949,974	\$ 13,652,656	\$ 12,082,618	\$ 1,570,039	91.3%	

General Fund

FY 2019 Revenue Explanation

YTD Through June 2019 (75% of Fiscal Year)

Total General Fund revenues

- FY19 - \$13,652K, or 91.3% of budget vs FY18 - \$12,083K, or 81.8% of the FY 18 budget
- FY19 Court revenues continue to run below budget
- FY19 Other Sources - \$1,426K budgeted interfund transfers recorded in March vs FY18 when budgeted transfers were recorded in September
- Permits & Licenses issued
 - ✓ 4 SF permit issued in June 2019; 47 issued year to date (fiscal year)
 - ✓ 0 SF permit issued in June 2018; 7 issued year to date (fiscal year)

General Fund

Unaudited FY 2019 Expenditures

June 2019 (67% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-18	Jun-19			
\$ 34,705	\$ 24,886	\$ 9,818		28.3%
17,546	14,851	2,694		15.4%
91,728	79,655	12,072		13.2%
17,640	23,572	(5,932)		-33.6%
13,689	11,728	1,961		14.3%
15,948	-	15,948		100.0%
54,274	35,025	19,249		35.5%
275,699	252,076	23,623		8.6%
18,394	21,335	(2,940)		-16.0%
49,771	63,656	(13,886)		-27.9%
32,474	45,416	(12,942)		-39.9%
375,529	266,779	108,750		29.0%
14,290	11,678	2,612		18.3%
29,651	32,654	(3,003)		-10.1%
115,110	89,270	25,840		22.4%
41,745	36,070	5,675		13.6%
163,026	81,541	81,486		50.0%
-	1,400	(1,400)		-
52,800	-	-		-
\$ 1,414,019	\$ 1,091,591	\$ 322,428		22.8%

Expenditures
Administration
Human Resources
Information Technology
City Council
City Secretary
Economic Development
Finance
Fire
Public Works
Facilities
Community Develop
Police
Animal Control
Recreation
Parks
Municipal Court
Solid Waste
Non Departmental
Other Uses
Total

Year to Date Gen Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY19	Jun-19	Jun-18		
\$ 370,195	\$ 267,583	\$ 350,037	\$ 82,453	72.3%
384,340	283,480	134,404	(149,077)	73.8%
1,279,403	1,031,784	1,029,511	(2,273)	80.6%
325,010	138,050	208,564	70,515	42.5%
171,002	109,615	103,865	(5,750)	64.1%
-	-	105,566	105,566	NA
710,295	452,201	401,135	(51,066)	63.7%
3,034,917	2,121,707	1,971,194	(150,513)	69.9%
388,878	222,938	192,110	(30,827)	57.3%
848,621	488,613	483,854	(4,759)	57.6%
632,576	406,435	287,636	(118,799)	64.3%
4,087,018	2,779,462	2,733,562	(45,900)	68.0%
190,790	124,208	92,366	(31,842)	65.1%
491,898	325,541	257,683	(67,859)	66.2%
1,483,288	872,003	783,710	(88,293)	58.8%
433,383	310,320	284,632	(25,688)	71.6%
973,500	733,626	635,154	(98,472)	75.4%
13,700	15,254	-	(15,254)	111.3%
-	-	52,800	52,800	-
\$ 15,818,815	\$ 10,682,820	\$ 10,107,782	\$ (575,037)	67.5%

General Fund

FY 2019 Expenditure Explanation

YTD Through June 2019 (75% of Fiscal Year)

- Expenditures
 - YTD FY19 \$10,683 or 67.5% of budget vs YTD FY18 \$10,108K or 67.2% of FY18 budget
 - FY 19 expense projections being reviewed as part of budget process as 14 departments below 75% of budget
 - HR for FY19 includes insurance previously in Administration
 - Solid Waste for FY19 = new contract

Utility Fund

Unaudited FY 2019 Revenues & Expenditures

June 2019 (75% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-18	Jun-19			
\$ 11,717	\$ 170,034	\$ 158,317	1351.2%	
711,887	540,851	(171,037)	-24.0%	
302,208	290,952	(11,257)	-3.7%	
-	-	-	0.0%	
\$ 1,025,813	\$ 1,001,836	\$ (23,977)	-2.3%	

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY19	Jun-19	Jun-18		
\$ 286,096	\$ 338,315	\$ 251,646	\$ 86,669	118.3%
7,034,111	3,868,291	4,482,914	(614,623)	55.0%
3,751,326	2,745,041	2,656,444	88,597	73.2%
405,144	405,144	-	405,144	100.0%
\$ 11,476,677	\$ 7,356,792	\$ 7,391,004	\$ (34,212)	64.1%

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Jun-18	Jun-19			
\$ 782,685	\$ 487,472	\$ 295,213	37.7%	
194,331	200,615	(6,284)	-3.2%	
54,962	36,285	18,677	34.0%	
-	-	-	0.0%	
\$ 1,031,979	\$ 724,372	\$ 307,607	29.8%	

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY19	Jun-19	Jun-18		
\$ 6,574,530	\$ 4,587,699	\$ 3,948,345	\$ (639,354)	69.8%
3,150,677	2,677,685	1,717,880	(959,806)	85.0%
730,936	447,631	544,288	96,657	61.2%
875,000	875,000	-	(875,000)	100.0%
\$ 11,331,143	\$ 8,588,016	\$ 6,210,513	\$ (2,377,503)	75.8%

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

\$ (6,166)	\$ 277,464	\$ 283,630		
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Rev Over (Under) Expenses

\$ 145,534	\$ (1,231,224)	\$ 1,180,491	\$ (2,411,716)	
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Utility Fund

FY 2019 Revenue & Expenditure Explanations

YTD Through June 2019 (75% of Fiscal Year)

YTD FY19 Expenses exceed Revenues by (\$1,231K) vs YTD FY 18 Revenues exceeded Expenses by \$1,180K

Revenues

- FY 19 - \$7,357K or 64.1% of FY 19 budget vs FY 18 - \$7,391K or 71.5% of FY 18 budget
- FY 19 Water Revenue – less usage attributable to wetter than normal (Rainfall through June FY19 = 45 inches vs. through June FY18 = 26 inches)
- FY 19 Other Sources - \$405K budgeted interfund transfers from Impact Fees Fund recorded in March vs FY18 budgeted interfund transfers recorded in September
- FY 19 Water rates reflect 8.5% increase over FY18
- FY 19 Wastewater rates reflect 5% increase over FY18

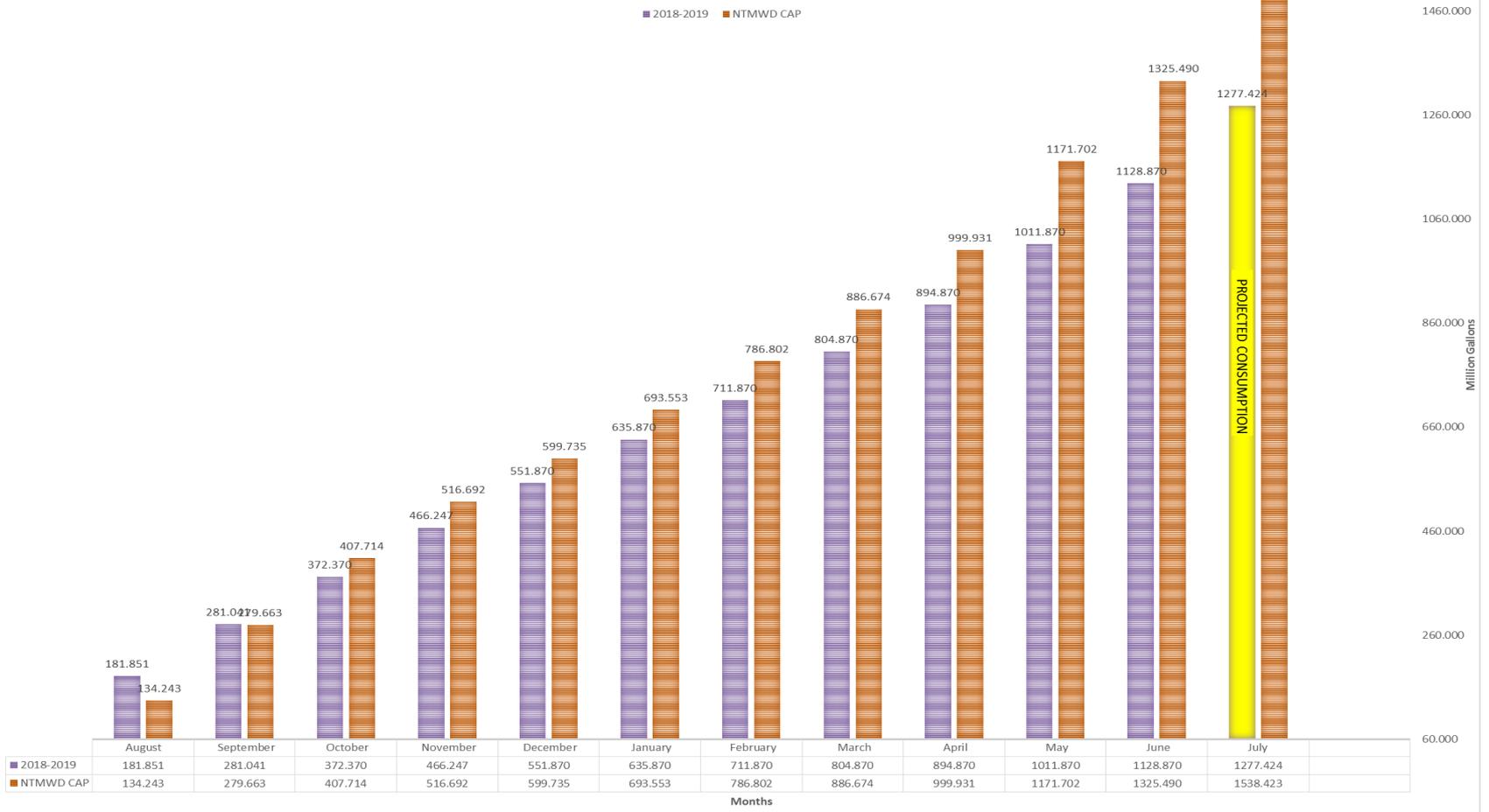
Expenses

- FY19 expenses include full debt service payments vs FY18 debt service was mostly paid by the Debt Service Fund
- FY19 Other Sources - \$875K budgeted interfund transfers recorded in March vs FY18 budgeted interfund transfers recorded in September

Water Usage Comparison

Water Year = 8/2018 – 7/2019

NTMWD CAP COMPARISON (CUMULATIVE)



Difference between water cap and projected consumption equates to \$775K

City of Murphy
Quarterly Investment Report
June 30, 2019

GL Fund No.		June 30, 2019	March 31, 2019	Changes
		Amounts	Amounts	
10	Checking Accounts General Fund	\$ 8,118,263.34	\$ 9,432,228.14	\$ 1,313,964.80
20	Utility Fund	5,577,159.60	4,920,513.38	(656,646.22)
70	Impact Fees Fund	1,207,829.06	1,028,377.08	(179,451.98)
99	Operating Account Pool Cash (Business Checking)	383,859.29	1,169,103.51	785,244.22
30	Sidewalk Escrow	46,917.59	46,870.83	(46.76)
38	Murphy Municipal Development District (MDD)	1,206,233.59	1,205,319.65	(913.94)
40	General Obligation (Debt Service) Fund	2,046,064.91	1,974,959.81	(71,105.10)
60 & 63	Series 2009 GO Const. (incl. Series 2018 GO's & 2018 Tax Notes)	11,360,074.04	12,314,424.03	954,349.99
60	Escrow Account for Keith Brown	16,100.57	16,084.53	(16.04)
60	Escrow Account for Melissa Williams	18,653.31	18,640.85	(12.46)
65	Series 2009 CO Const. (incl. Series 2018 CO's)	8,687,496.03	7,304,860.36	(1,382,635.67)
	Total Checking	\$ 38,668,651.33	\$ 39,431,382.17	\$ 762,730.84
	Interest Rate	0.40%	0.40%	0.00%
	Money Market Accounts			
30	Capital Improvement Fund	\$ 21,073.93	\$ 21,052.93	\$ (21.00)
30	General Fund Park Escrow	118,312.52	118,194.60	(117.92)
30	Paving Escrow for Gables - Ph 1 & 2A McCreary Rd	104,251.92	104,148.00	(103.92)
30	Hunters Landing Ph 5 Betsy Lane Escrow	43,406.00	43,362.73	(43.27)
34	Murphy Community Development Corporation 4B (MCDC)	117,418.58	117,301.55	(117.03)
	Total Money Market	\$ 404,462.95	\$ 404,059.81	\$ (403.14)
	Interest Rate	0.40%	0.40%	0.00%
	Total Checking and Money Market	\$ 39,073,114.28	\$ 39,835,441.98	\$ 762,327.70


Ernest T. Bannister, CPA
Controller



CITY OF _____
MURPHY

LIFE LIVED AT YOUR PACE

Questions

FY 2019

June 2019