



CITY OF _____
MURPHY

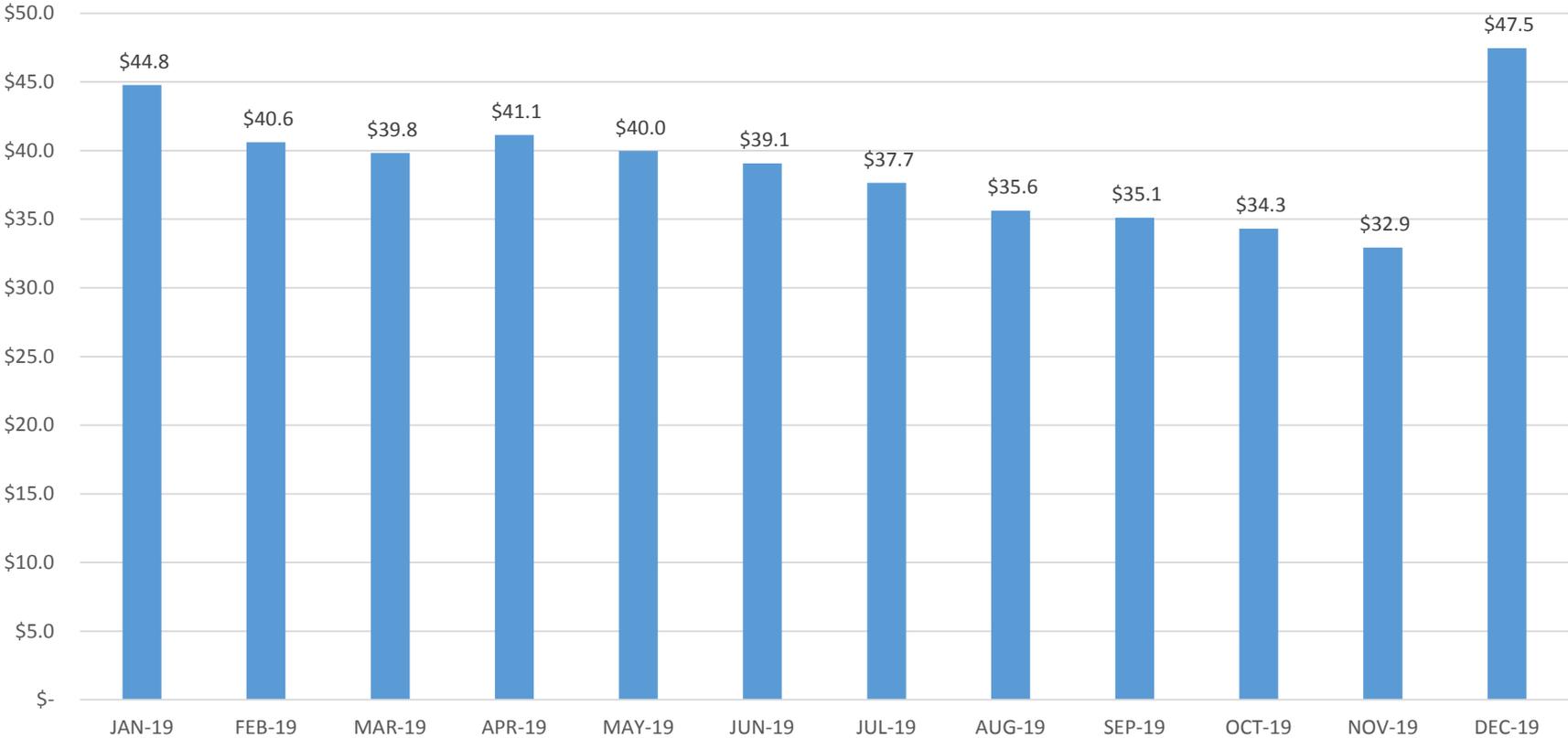
LIFE LIVED AT YOUR PACE

Unaudited Financial Information
FY 2020
December 2019

Bank Account Balances

Bank Balances - Rolling 12 Months

\$ in millions

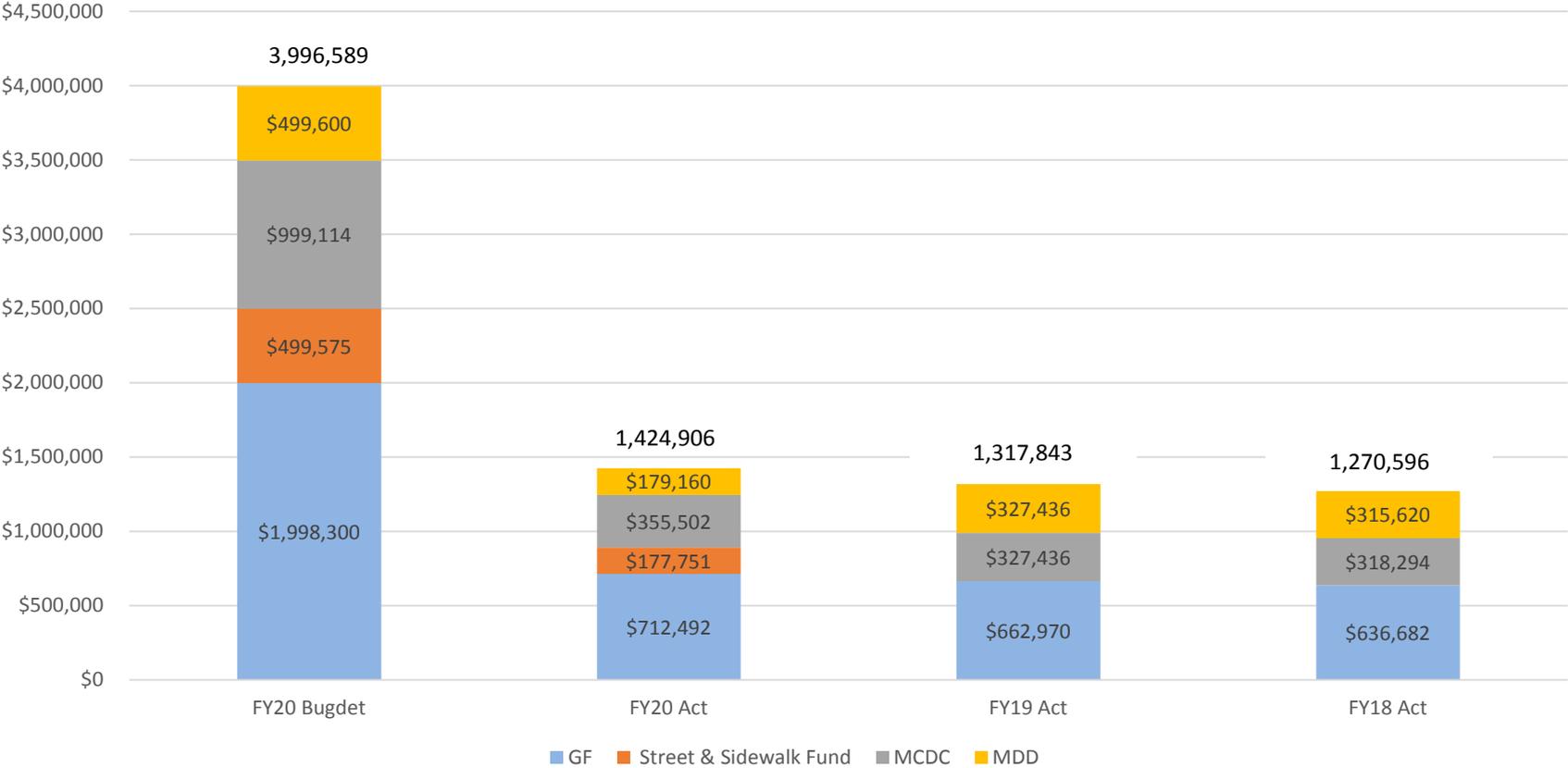


December cash balance increase includes \$8.1 million bond proceeds & \$6.6 million in property tax collections

Sales Tax – 2%

General Fund/MDD/MDC/Street

January YTD Citywide Sales Tax Collections



Zactax analytics will allow better understanding of sales tax collections

General Fund

Unaudited FY 2020 Revenues

December 2019 (25% of Fiscal Year)

Month to Date Gen Fund Revenues					Year to Date Gen Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance		Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
Dec-18	Dec-19			Revenue	FY20	Dec-19	Dec-18		
\$	\$			Property tax	\$ 8,205,441	\$ 4,736,988	\$ 4,285,379	\$ 451,609	57.7%
2,869,259	4,208,468	1,339,209	46.7%	Sales tax	1,998,300	548,149	505,692	42,457	27.4%
166,278	180,783	14,506	8.7%	Franchise tax	902,500	80,598	82,212	(1,614)	8.9%
6,737	6,232	(504)	-7.5%	Permits & licenses	478,600	176,899	96,218	80,681	37.0%
37,965	87,889	49,923	131.5%	Solid waste	1,260,301	300,194	293,738	6,456	23.8%
97,904	100,942	3,038	3.1%	Other revenue	612,600	158,345	204,462	(46,117)	25.8%
76,336	59,330	(17,005)	-22.3%	Court revenue	244,900	53,000	55,129	(2,129)	21.6%
14,764	13,203	(1,562)	-10.6%	Other sources	1,446,600	-	-	-	0.0%
-	-	-	100.0%						
\$	\$			Total	\$ 15,149,242	\$ 6,054,172	\$ 5,522,830	\$ 531,343	40.0%
3,269,243	4,656,847	1,387,604	42.4%						

Total General Fund revenues

- FY20 Oct - \$6,054K, or 40.0% of budget
- FY19 Oct - \$5,523K, or 36.9% of budget
- Permits & Licenses
 - ✓ 9 SF permit issued in Dec 2019, FY 2020 = 18 YTD
 - ✓ 5 SF permit issued in Dec 2018, FY 2019 = 6 YTD

General Fund

Unaudited FY 2020 Expenditures

December 2019 (25% of Fiscal Year)

Month to Date Gen Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-18	Dec-19			
\$ 28,737	\$ 28,775	\$ (39)		-0.1%
16,333	17,333	(1,001)		-6.1%
137,166	137,739	(574)		-0.4%
19,396	29,731	(10,336)		-53.3%
8,984	9,542	(558)		-6.2%
57,846	43,051	14,795		25.6%
201,654	219,509	(17,855)		-8.9%
53,066	25,691	27,375		51.6%
39,200	55,248	(16,049)		-40.9%
41,304	32,058	9,246		22.4%
267,629	259,611	8,018		3.0%
12,212	12,404	(192)		-1.6%
31,191	31,145	46		0.1%
85,763	181,054	(95,291)		-111.1%
31,998	32,093	(95)		-0.3%
162,665	83,700	78,965		48.5%
1,510	2,594	(1,084)		-71.8%
-	-	-		-
\$ 1,196,652	\$ 1,201,280	\$ (4,628)		-0.4%

Year to Date Gen Fund Expenditures					
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date	
FY20	Dec-19	Dec-18			
Expenditures					
Administration	\$ 356,868	\$ 86,007	\$ 98,181	\$ 12,174	24.1%
Human Resources	367,927	88,217	82,958	(5,259)	24.0%
Information Technology	1,221,795	535,939	559,228	23,289	43.9%
City Council	296,547	69,574	55,731	(13,843)	23.5%
City Secretary	161,720	28,841	31,635	2,793	17.8%
Finance	668,523	157,551	157,448	(103)	23.6%
Fire	2,985,034	651,769	670,610	18,841	21.8%
Public Works	297,718	71,879	112,265	40,386	24.1%
Facilities	703,513	143,705	163,535	19,830	20.4%
Community Development	611,316	120,626	119,867	(759)	19.7%
Police	4,024,620	806,819	870,103	63,283	20.0%
Animal Control	188,317	37,884	39,328	1,443	20.1%
Recreation	488,876	98,575	101,280	2,705	20.2%
Parks	1,242,436	443,082	276,444	(166,639)	35.7%
Municipal Court	436,959	101,405	97,759	(3,646)	23.2%
Solid Waste	1,017,500	250,811	244,255	(6,556)	24.6%
Non Departmental	21,800	4,818	6,532	1,714	22.1%
Other Uses	-	-	-	-	-
Total	\$ 15,091,469	\$ 3,697,503	\$ 3,687,158	\$ (10,345)	24.5%

General Fund

FY 2020 Expenditure Explanation

YTD Through December 2019 (25% of Fiscal Year)

- Overall Expenditures
 - FY20 \$3,698K = 24.5% of budget
 - FY19 \$3,687K = 23.3% of budget
- Significant expenditures in December:
 - Parks - \$107K related to new mowing contract

Utility Fund

Unaudited FY 2020 Revenues & Expenditures

December 2019 (25% of Fiscal Year)

Month to Date Utility Fund Revenues				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-18	Dec-19			
\$ 13,696	\$ 25,525	\$ 11,829	86.4%	
403,372	441,615	38,243	9.5%	
315,365	306,631	(8,734)	-2.8%	
-	-	-	0.0%	
\$ 732,433	\$ 773,770	\$ 41,338	5.6%	

Other Revenue
Water Revenue
Sewer Revenue
Other Sources
Total

Year to Date Utility Fund Revenues				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
FY20	Dec-19	Dec-18		
\$ 233,449	\$ 99,217	\$ 52,180	\$ 47,037	42.5%
7,678,395	2,054,299	1,280,766	773,534	26.8%
4,016,566	912,833	932,461	(19,629)	22.7%
140,500	-	-	-	0.0%
\$ 12,068,910	\$ 3,066,349	\$ 2,265,407	\$ 800,942	25.4%

Month to Date Utility Fund Expenditures				
Last Year	Current Year	Variance vs. Last Year F/(UF)	% Variance	
Dec-18	Dec-19			
\$ 475,594	\$ 924,852	\$ (449,258)	-94.5%	
262,076	205,641	56,435	21.5%	
49,216	44,960	4,256	8.6%	
-	-	-	0.0%	
\$ 786,886	\$ 1,175,454	\$ (388,567)	-49.4%	

Water Distribution
Wastewater Collection
Billing & Collection
Other Uses
Total

Year to Date Utility Fund Expenditures				
Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
FY20	Dec-19	Dec-18		
\$ 6,886,090	\$ 1,463,030	\$ 1,553,674	\$ 90,645	21.2%
3,212,484	799,405	774,886	(24,519)	24.9%
697,928	165,090	172,582	7,493	23.7%
900,000	-	-	-	0.0%
\$ 11,696,502	\$ 2,427,524	\$ 2,501,143	\$ 73,619	20.8%

Utility Fund

FY 2020 Revenue & Expenditure Explanations

YTD Through December 2019 (25% of Fiscal Year)

Revenues

- December 19 - \$3,066K, or 25.4% of budget vs. December 18 - \$2,265K or 23.3% of budget
- Water revenue – higher usage attributable to 7.4 inches of rain in October - December of 2019 versus 21.7 inches in October - December of 2018

Expenditures

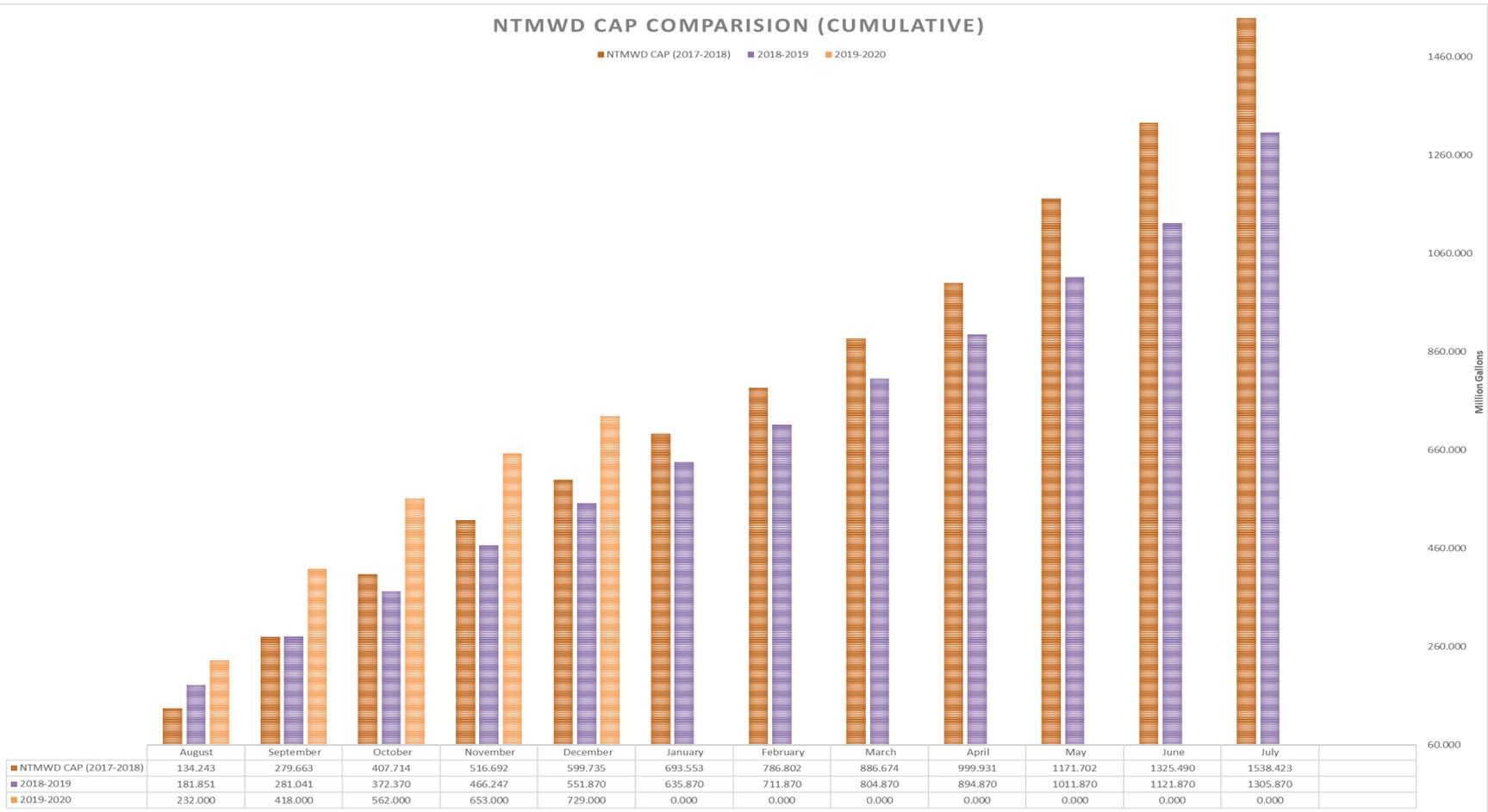
- December 19 - \$2,428K, or 20.8% of budget vs. December 18 - \$2,501K, or 22.0% of budget

Water Usage Comparison

Water Year = 8/2019 – 7/2020

NTMWD CAP COMPARISON (CUMULATIVE)

■ NTMWD CAP (2017-2018) ■ 2018-2019 ■ 2019-2020



City of Murphy
Quarterly Investment Report
December 31, 2019

		December 31, 2019	September 30, 2019	Changes
GL Fund				
No.	Checking Accounts	Amounts		
10	General Fund	\$ 9,555,003.02	\$ 5,848,025.10	\$ 3,706,977.92
20	Utility Fund	\$ 6,357,490.01	5,889,507.88	\$ 467,982.13
70	Impact Fees Fund	\$ 1,395,613.42	1,256,026.59	\$ 139,586.83
99	Operating Account Pool Cash (Business Checking)	\$ 834,844.07	788,715.65	\$ 46,128.42
30	Sidewalk Escrow	\$ 47,012.29	46,964.92	\$ 47.37
38	Murphy Municipal Development District (MDD)	\$ 1,060,513.84	1,059,531.52	\$ 982.32
40	General Obligation (Debt Service) Fund	\$ 4,164,149.25	1,456,278.57	\$ 2,707,870.68
60 & 63	Series 2009 GO Const. (Incl. Series 2018 GO's & 2018 Tax Notes)	\$ 16,675,743.68	10,321,544.36	\$ 6,354,199.32
60	Escrow Account for Keith Brown	\$ 16,133.07	16,116.82	\$ 16.25
60	Escrow Account for Melissa Williams	\$ 18,697.11	18,678.27	\$ 18.84
65	Series 2009 CO Const. (Incl. Series 2018 CO's)	\$ 6,933,231.52	8,005,321.22	\$ (1,072,089.70)
Total Checking		<u>\$ 47,058,431.28</u>	<u>\$ 34,706,710.90</u>	<u>\$ 12,351,720.38</u>
Interest Rate		0.40%		0.00%
Money Market Accounts				
30	Capital Improvement Fund	\$ 21,116.47	\$ 21,095.19	\$ 21.28
30	General Fund Park Escrow	118,551.33	118,431.87	\$ 119.46
30	Paving Escrow for Gables - Ph 1 & 2A McCreary Rd	104,462.35	104,357.08	\$ 105.27
30	Hunters Landing Ph 5 Betsy Lane Escrow	43,493.61	43,449.78	\$ 43.83
34	Murphy Community Development Corporation 4B (MCDC)	117,655.59	117,537.03	\$ 118.56
Total Money Market		<u>\$ 405,279.35</u>	<u>\$ 404,870.95</u>	<u>\$ 408.40</u>
Interest Rate		0.40%		0.40%
Total Checking and Money Market		<u>\$ 47,463,710.63</u>	<u>\$ 35,111,581.85</u>	<u>\$ 12,352,128.78</u>

Ernest T. Bannister 1/21/2020
Ernest T. Bannister, CPA
Controller



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Questions