



CITY OF \_\_\_\_\_  
MURPHY

*LIFE LIVED AT YOUR PACE*

**Unaudited Financial Information**

**FY 2020**

**YTD Through March 2020**

# Bank Account Balances

Bank Balances - Rolling 12 Months

\$ in millions



# Sales Tax – 2%

## General Fund/MDD/MDC/Street

April YTD Citywide Sales Tax Collections



Sales tax YTD has increased \$209,587 or 9.9% over FY19  
 April sales tax increased \$16,301 or 5.7% over FY19

# General Fund

## YTD Through March 2020 (50% of Fiscal Year)

- Revenue collections through March are \$12,832,374 or 84.7% of the total annual budget.
- Revenue collection is \$2,168,884 more than FY 2019 due to the timing of recording the FY 2020 interfund transfers of \$1,446,600.
- Property taxes are \$468,326 more than FY 2019 .
- Permit and Licenses increased \$190,268.
- Expenditures through March are \$6,880,512 or 43.1% of the total annual budget.
- Expenditures are \$108,290 more than FY 2019.

# General Fund

## Unaudited FY 2020 Revenues

### YTD Through March 2020 (50% of Fiscal Year)

	Year to Date Gen Fund Revenues				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY20	Mar-20	Mar-19		
<b>Revenue</b>					
<b>Property tax</b>	\$ 8,205,441	\$ 8,048,815	\$ 7,580,489	\$ 468,326	98.1%
<b>Sales tax</b>	1,998,300	1,119,631	1,021,870	97,761	56.0%
<b>Franchise tax</b>	902,500	766,169	787,417	(21,248)	84.9%
<b>Permits &amp; licenses</b>	478,600	384,554	190,268	194,285	80.3%
<b>Solid waste</b>	1,260,301	603,902	587,609	16,292	47.9%
<b>Other revenue</b>	612,600	352,956	390,984	(38,028)	57.6%
<b>Court revenue</b>	244,900	109,749	104,854	4,896	44.8%
<b>Other sources</b>	1,446,600	1,446,600	-	1,446,600	100.0%
<b>Total</b>	<b>\$ 15,149,242</b>	<b>\$ 12,832,374</b>	<b>\$ 10,663,490</b>	<b>\$ 2,168,884</b>	<b>84.7%</b>

- Permits & Licenses
  - ✓ 12 SF permit issued in March 2020, FY 2020 = 41 YTD
  - ✓ 3 SF permit issued in March 2019, FY 2019 = 9 YTD

# General Fund

## Unaudited FY 2020 Expenditures

### YTD Through March 2020 (50% of Fiscal Year)

Year to Date Gen Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY20	Mar-20	Mar-19		
<b>Expenditures</b>					
Administration	\$ 356,868	\$ 167,017	\$ 179,305	\$ 12,288	46.8%
Human Resources	368,690	173,197	189,884	16,686	47.0%
Information Technology	1,240,847	738,633	760,494	21,860	59.5%
City Council	307,053	111,794	93,779	(18,015)	36.4%
City Secretary	161,720	59,407	70,289	10,882	36.7%
Finance	700,405	325,930	293,479	(32,451)	46.5%
Fire	2,989,634	1,301,450	1,328,482	27,033	43.5%
Public Works	484,164	120,547	157,295	36,748	24.9%
Facilities	1,080,113	281,183	288,894	7,711	26.0%
Community Development	611,316	242,587	267,021	24,434	39.7%
Police	4,031,020	1,640,590	1,816,082	175,492	40.7%
Animal Control	188,317	75,342	80,916	5,574	40.0%
Recreation	488,876	214,173	208,489	(5,684)	43.8%
Parks	1,472,086	733,782	546,097	(187,686)	49.8%
Municipal Court	436,959	177,367	194,674	17,307	40.6%
Solid Waste	1,017,500	501,968	488,968	(13,000)	49.3%
Non Departmental	21,800	15,546	10,539	9,110	71.3%
Other Uses	-	-	-	-	-
<b>Total</b>	<b>\$ 15,957,368</b>	<b>\$ 6,880,512</b>	<b>\$ 6,974,686</b>	<b>\$ 108,290</b>	<b>43.1%</b>

# Utility Fund

## Unaudited FY 2020 Revenues & Expenditures YTD Through March 2020 (50% of Fiscal Year)

### Revenues

- Revenue collections through March are \$5,438,915 or 45.1% of the total annual budget.
- Revenue collections are \$613,853 more than FY 2019.
- Water revenue increased \$882,912 and Sewer revenue decreased (\$41,838) compared to FY 2019.

### Expenditures

- Expenditures through February are \$6,455,662 or 54.6% of the total annual budget.
- Expenditures are \$(31,958) greater than FY 2019 due to the timing of recording the FY 2020 interfund transfers of \$900,000.

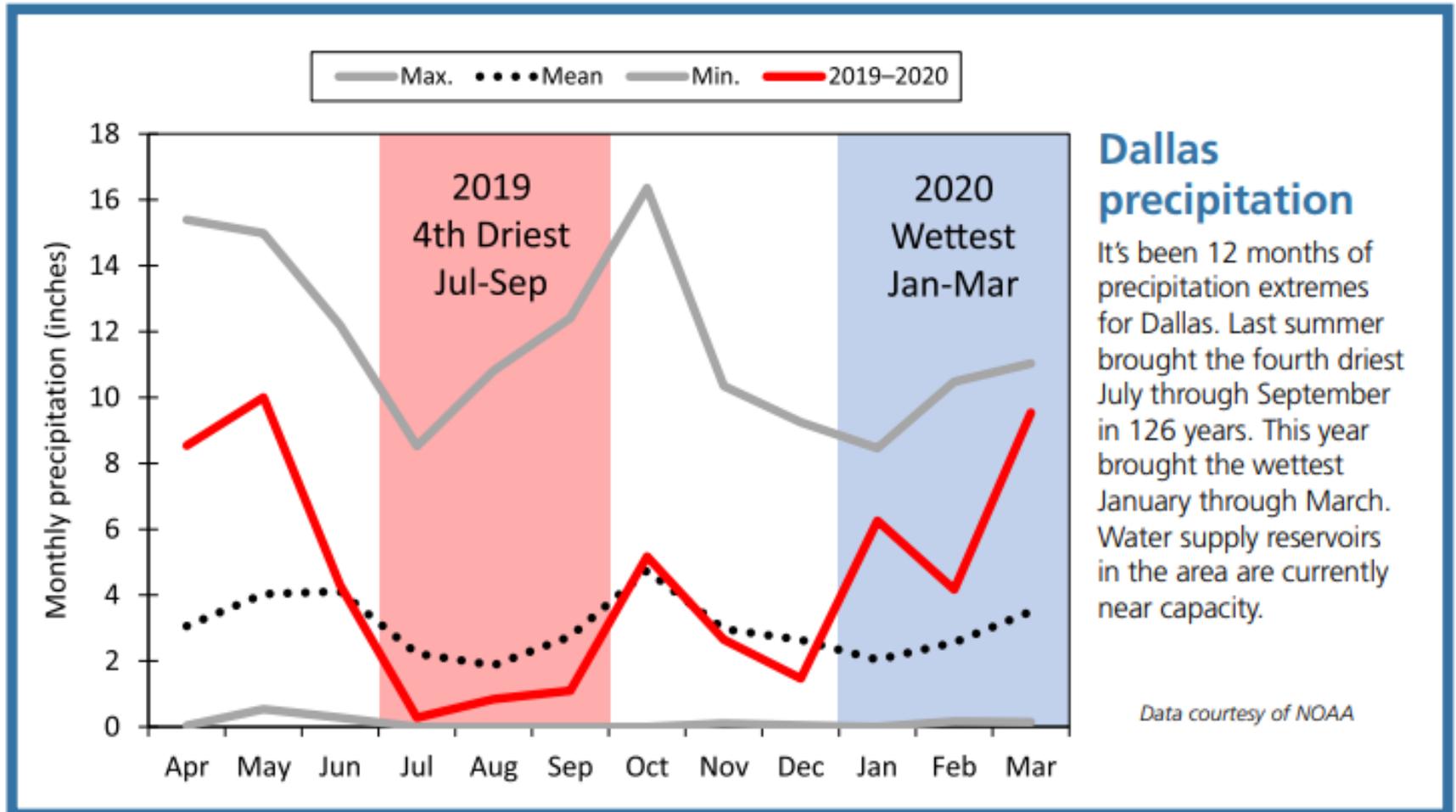
# Utility Fund

## Unaudited FY 2020 Revenues & Expenditures YTD Through March 2020 (50% of Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to date
	FY20	Mar-20	Mar-19		
Other Revenue	\$ 233,449	\$ 152,723	\$ 115,661	\$ 37,062	65.4%
Water Revenue	7,678,395	3,306,083	2,423,172	882,912	43.1%
Sewer Revenue	4,016,566	1,839,697	1,881,085	(41,388)	45.8%
Other Sources	140,500	140,411	405,144	(264,733)	99.9%
<b>Total</b>	<b>\$ 12,068,910</b>	<b>\$ 5,438,915</b>	<b>\$ 4,825,062</b>	<b>\$ 613,853</b>	<b>45.1%</b>

Year to Date Utility Fund Expenditures					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual spent yr to date
	FY20	Mar-20	Mar-19		
Water Distribution	\$ 7,006,090	\$ 3,458,340	\$ 3,238,447	\$ (219,893)	49.4%
Wastewater Collection	3,212,484	1,812,035	2,000,049	188,014	56.4%
Billing & Collection	698,458	285,288	310,208	24,920	40.8%
Other Uses	900,000	900,000	875,000	(25,000)	100.0%
<b>Total</b>	<b>\$ 11,817,032</b>	<b>\$ 6,455,662</b>	<b>\$ 6,423,704</b>	<b>\$ (31,958)</b>	<b>54.6%</b>

# Dallas Area Precipitation as of April 14, 2020



## Dallas precipitation

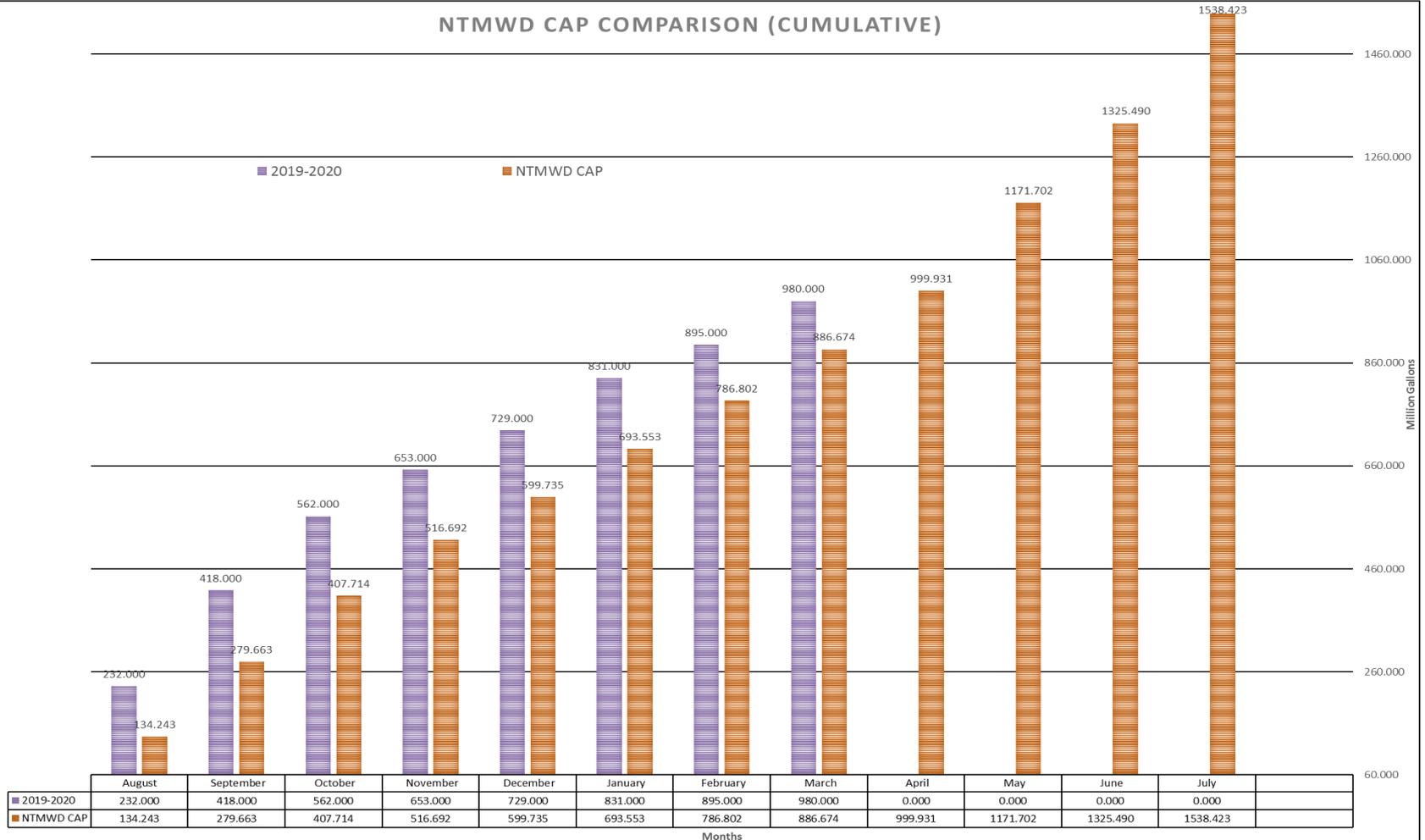
It's been 12 months of precipitation extremes for Dallas. Last summer brought the fourth driest July through September in 126 years. This year brought the wettest January through March. Water supply reservoirs in the area are currently near capacity.

*Data courtesy of NOAA*

# Water Usage Comparison

Water Year = 8/2019 – 7/2020

NTMWD CAP COMPARISON (CUMULATIVE)



**City of Murphy**  
**Quarterly Investment Report**  
**March 31, 2020**

GL Fund No.	Checking Accounts	March 31, 2020	December 31, 2019	Changes
			<b>Amounts</b>	
10	General Fund	\$ 12,375,040.06	\$ 9,555,003.02	\$ 2,820,037.04
20	Utility Fund	6,180,261.54	6,357,490.01	\$ (177,228.47)
70	Impact Fees Fund	1,487,374.67	1,395,613.42	\$ 91,761.25
99	Operating Account Pool Cash (Business Checking)	864,475.25	834,844.07	\$ 29,631.18
30	Sidewalk Escrow	47,055.18	47,012.29	\$ 42.89
38	Murphy Municipal Development District (MDD)	1,060,266.24	1,060,513.84	\$ (247.60)
40	General Obligation (Debt Service) Fund	1,939,679.91	4,164,149.25	\$ (2,224,469.34)
60 & 63	Series 2009 GO Const. (incl. Series 2018 GO's & 2018 Tax Notes)	15,953,121.47	16,675,743.68	\$ (722,622.21)
60	Escrow Account for Keith Brown	16,147.79	16,133.07	\$ 14.72
60	Escrow Account for Melissa Williams	18,714.16	18,697.11	\$ 17.05
65	Series 2009 CO Const. (incl. Series 2018 CO's)	4,573,191.58	6,933,231.52	\$ (2,360,039.94)
	<b>Total Checking</b>	<b>\$ 44,515,327.85</b>	<b>\$ 47,058,431.28</b>	<b>\$ (2,543,103.43)</b>
	Interest Rate		0.40%	0.00%
<b>Money Market Accounts</b>				
30	Capital Improvement Fund	\$ 21,135.73	\$ 21,116.47	\$ 19.26
30	General Fund Park Escrow	118,659.48	118,551.33	\$ 108.15
30	Paving Escrow for Gables - Ph 1 & 2A McCreary Rd	104,566.57	104,462.35	\$ 104.22
30	Hunters Landing Ph 5 Betsy Lane Escrow	13,522.22	43,493.61	\$ (29,971.39)
34	Murphy Community Development Corporation 4B (MCDC)	117,762.91	117,655.59	\$ 107.32
	<b>Total Money Market</b>	<b>\$ 375,646.91</b>	<b>\$ 405,279.35</b>	<b>\$ (29,632.44)</b>
	Interest Rate	0.40%	0.40%	0.00%
	<b>Total Checking and Money Market</b>	<b>\$ 44,890,974.76</b>	<b>\$ 47,463,710.63</b>	<b>\$ (2,572,735.87)</b>

  
Ernest T. Bannister, CPA  
Controller



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## Questions