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**MURPHY**  
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**FY 2022 GO Bond Financial Report**  
**January 2022 Update**  
**Unaudited**

# GO Bond – Highlights

- \$60,352 expended in January and \$987,758 expended in FY 2022.
- \$18.2 million or 82.3% of total project budget expended through January 2022.
- 14 projects complete

# GO Bond Bank Account Balances

|   | <u>8/31/2021</u> | <u>9/30/2021</u> | <u>10/31/2021</u> | <u>11/30/2021</u> | <u>12/31/2021</u> | <u>1/31/2022</u> |
|---|------------------|------------------|-------------------|-------------------|-------------------|------------------|
| <b>Bank Balances</b>                          |                  |                  |                   |                   |                   |                  |
| Prior Year GO Balance                         | 552,069          | 405,087          | 405,087           | 405,087           | 405,087           | 405,087          |
| Series 2018 & 2019 GO Balance                 | 3,533,098        | 3,199,330        | 2,441,662         | 2,441,662         | 2,441,662         | 1,538,676        |
| Series 2018 Tax Notes                         | 130,186          | 130,186          | 130,186           | 130,186           | 130,186           | 130,186          |
| Series 2020 Tax Notes                         | 758,234          | 129,233          | 129,233           | 129,233           | 129,233           | 129,233          |
| Invested Cash                                 | 3,000,000        | 3,000,000        | 3,000,000         | 3,000,000         | 3,002,784         | 3,002,784        |
| Total in Bank Account XXXXXX7728 & MM Account | <b>7,973,588</b> | <b>6,863,836</b> | <b>6,106,168</b>  | <b>6,106,168</b>  | <b>6,108,952</b>  | <b>5,205,966</b> |
| <b>Interest</b>                               |                  |                  |                   |                   |                   |                  |
| Prior Year GO's                               | 41               | 38               | 36                | 33                | 30                | 27               |
| Series 2018 & 2019 GO's                       | 352              | 295              | 280               | 198               | 178               | 161              |
| Series 2018 Tax Notes                         | 10               | 12               | 12                | 11                | 10                | 8                |
| Series 2020 Tax Notes                         | 60               | 12               | 12                | 11                | 9                 | 8                |
| Total Interest                                | <b>463</b>       | <b>358</b>       | <b>339</b>        | <b>252</b>        | <b>227</b>        | <b>204</b>       |

\* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

\*\* Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

\*\*\* Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

\*\*\*\* Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

# GO Bond Revenues & Expenditures

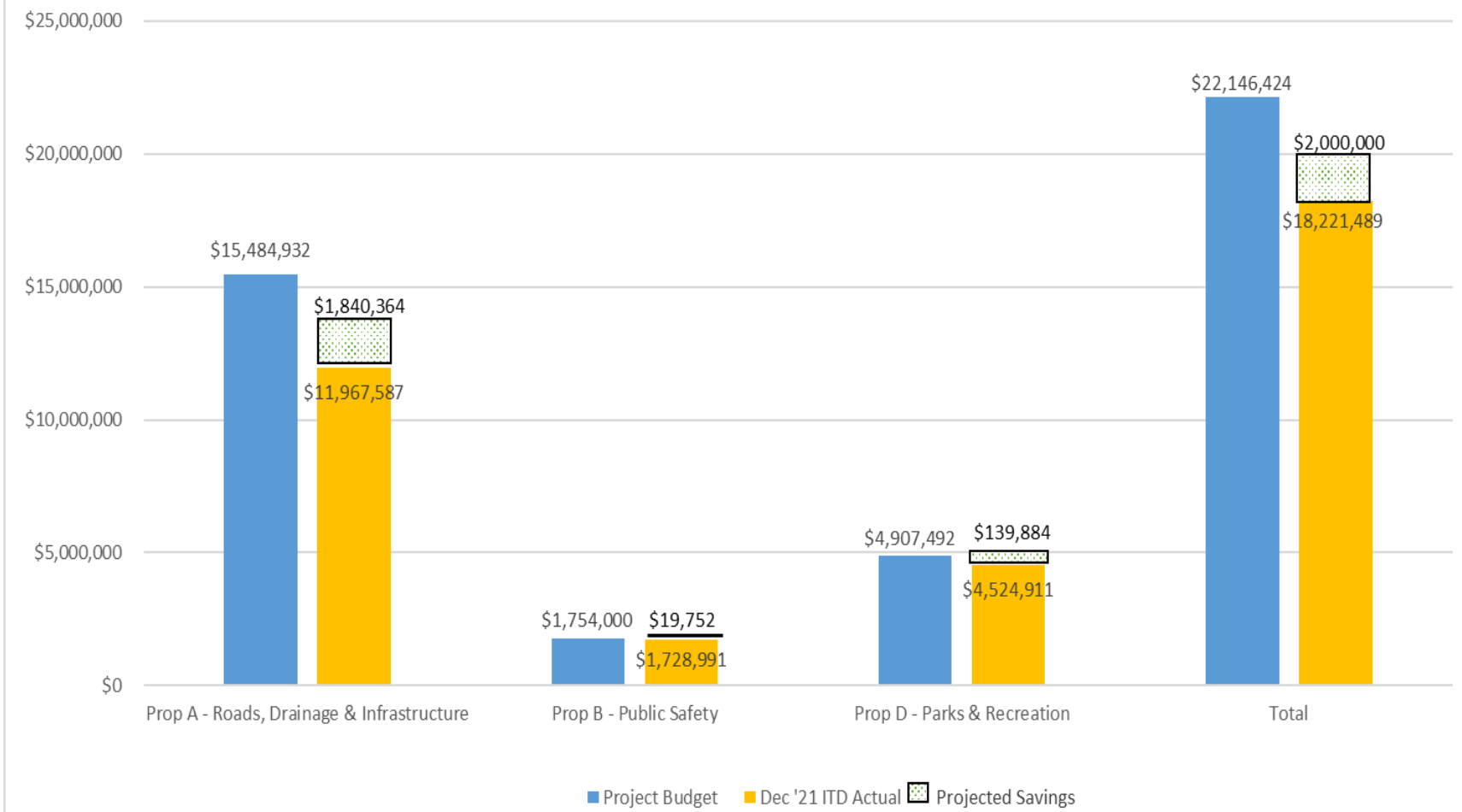
## January 2022

| Month to Date Fund Revenues         |                  |                               |                     |                   | Year to Date Fund Revenues         |              |                    |  |
|-------------------------------------|------------------|-------------------------------|---------------------|-------------------|------------------------------------|--------------|--------------------|--|
| Last Year                           | Current Year     | Variance vs. Last Year F/(UF) | Budget              |                   | Current Year                       | Last Year    | % Variance         |  |
| Jan-21                              | Jan-22           |                               | FY22                |                   | Jan-22                             | Jan-21       |                    |  |
| \$ -                                | \$ -             | \$ -                          | \$ -                | \$ -              | \$ -                               | \$ -         | NA                 |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | -            | NA                 |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | -            | NA                 |  |
| 12,485                              | 161              | (12,324)                      | -                   | 743               | 25,826                             |              | NA                 |  |
| <b>\$ 12,485</b>                    | <b>\$ 161</b>    | <b>\$ (12,324)</b>            | <b>\$ -</b>         | <b>\$ 743</b>     | <b>\$ 25,826</b>                   |              | <b>N/A</b>         |  |
| Month to Date Gen Fund Expenditures |                  |                               |                     |                   | Year to Date Gen Fund Expenditures |              |                    |  |
| Last Year                           | Current Year     | Variance vs. Last Year F/(UF) | Budget              |                   | Current Year                       | Last Year    | % Actual Spent YTD |  |
| Jan-21                              | Jan-22           |                               | FY22                |                   | Jan-22                             | Jan-21       |                    |  |
| \$ 3,018                            | \$ 27,897        | \$ (24,879)                   | \$ 1,553,573        | \$ 801,037        | \$ 15,575                          | 51.6%        |                    |  |
| 133,409                             | 10,247           | 123,161                       | 2,928,658           | 46,895            | 460,187                            | 1.6%         |                    |  |
| 85,574                              | -                | 85,574                        | 331,534             | -                 | 370,482                            | 0.0%         |                    |  |
| -                                   | -                | -                             | 487,163             | -                 | -                                  | 0.0%         |                    |  |
| 3,498                               | 22,205           | (18,708)                      | 550,163             | 120,777           | 225,033                            | 22.0%        |                    |  |
| -                                   | -                | -                             | 472                 | -                 | -                                  | 0.0%         |                    |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | NA           |                    |  |
| -                                   | -                | -                             | 836                 | -                 | -                                  | 0.0%         |                    |  |
| 8,490                               | -                | 8,490                         | 173,316             | -                 | 88,572                             | 0.0%         |                    |  |
| 8,490                               | -                | 8,490                         | -                   | -                 | 47,157                             | NA           |                    |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | 0.0%         |                    |  |
| -                                   | -                | -                             | 23,630              | -                 | -                                  | 0.0%         |                    |  |
| 135,795                             | -                | 135,795                       | 194,857             | -                 | 143,801                            | 0.0%         |                    |  |
| 49,667                              | -                | 49,667                        | 289,288             | 6,288             | 147,037                            | 2.2%         |                    |  |
| 51,091                              | -                | 51,091                        | -                   | 9,243             | 364,884                            | NA           |                    |  |
| -                                   | -                | -                             | 3,936               | -                 | -                                  | 0.0%         |                    |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | NA           |                    |  |
| 10,827                              | -                | 10,827                        | -                   | -                 | 10,827                             | NA           |                    |  |
| 59,465                              | -                | 59,465                        | 276,134             | -                 | 62,624                             | 0.0%         |                    |  |
| 151,301                             | -                | 151,301                       | 130,380             | 3,516             | 157,459                            | 2.7%         |                    |  |
| -                                   | 3                | (3)                           | -                   | 3                 | -                                  | NA           |                    |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | NA           |                    |  |
| -                                   | -                | -                             | -                   | -                 | -                                  | NA           |                    |  |
| <b>\$ 700,624</b>                   | <b>\$ 60,352</b> | <b>\$ 640,271</b>             | <b>\$ 7,112,777</b> | <b>\$ 987,758</b> | <b>\$ 2,093,638</b>                | <b>13.9%</b> |                    |  |

Highlighted projects are complete

# GO Bond Inception to Date

Inception to Date Proposition Costs as of January 2022



Project budget increased by \$501,424 surety payment for Denco default.



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# Questions