

I. General Purpose

The Murphy Municipal Development District (MMDD) and City of Murphy are committed to the promotion and retention of high quality development in all parts of the city. MMDD receives revenue from a local quarter-cent sales tax and awards funds for projects that benefit the community and improve the quality of life for its citizens.

The City Manager will, on a case-by-case basis, give consideration to incentive applications that seek to stimulate economic development in Murphy. The MMDD will then consider providing incentives in accordance with the criteria outlined in this document. Nothing herein shall imply or suggest that the City of Murphy or the MMDD are under any obligation to provide any incentive to any applicant.

II. Criteria for Consideration of Approval

Fully completed applications shall be considered on a case-by-case basis. All incentives provided by the MMDD must have as their underlying goal to further economic development in Murphy. The goals to be achieved by an accepted incentive application should be measurable and as set forth in an incentive agreement between the City and the recipient.

Recommendations for incentives will be based upon evaluation of criteria including, but not limited to, the following:

- What is the value of the Real and Business Personal Property that will be added to the tax rolls?
- How much direct sales tax will be generated?
- What types of jobs, and how many will be created?
- What infrastructure construction will be required, if any?
- What beneficial economic impact will the project have on the community?

III. Incentive Application Details

- A. Applicant shall complete the MMDD Incentive Application. A full review of the application with the Community Development staff is recommended prior to submittal.
- B. Applicant shall provide a site plan of the property to which the incentive applies, showing the address of the property, and all roadways, existing land uses and zoning adjacent to the site. Depending on the request, the applicant may be required to provide a metes and bound property description prepared by a registered professional surveyor at the applicant's expense.
- C. Applicant shall submit the application form and any required detailed information to the Community Development Department at City Hall, 206 N. Murphy Rd, Murphy, TX, 75094.

- D. Information provided by applicant on the application form may be subject to release to the public pursuant to the Texas Public Information Act. However, certain information provided to the city in connection with an application may be confidential and not subject to public disclosure until the incentive agreement is executed. The City of Murphy will make reasonable attempts to notify the Applicant if a request is made so it may assert its own objections if necessary.

IV. Incentive Application Review Steps

- A. The Application will be reviewed for completeness and accuracy. Additional information may be requested as needed. Incomplete applications will not be considered.
- B. Upon review, the City Manager will determine whether he/she will recommend review by the MMDD board. The proposed incentive, if approved by the MMDD, is a conditional offer subject to the City Council's final approval.
- C. Upon receipt of the proposed offer, if approved by the MMDD, the applicant will have ninety (90) days to accept, decline or request an extension of the proposed offer. All responses shall be made in writing to the City Manager. In certain circumstances, the City Manager may alter the time frame.
- D. Upon written acceptance by the applicant of the offer, the recommendation of the City Manager and MMDD with all relevant materials will be forwarded to the City Council as an agenda item.
- E. The scheduling of the item to be presented to City Council will be agreed upon between the City of Murphy and the applicant.
- F. The City Council may consider adoption of a resolution approving the terms and conditions of an agreement between the City and the applicant for economic incentive(s).
- G. A written agreement will be prepared and executed by all parties outlining the terms and conditions of any incentives.

V. Incentive Payments

Payment of approved incentives will be made to the applicant based on the terms of the written incentive agreement. A reimbursement request form should be completed by the applicant and returned with receipts and other applicable documentation. Original receipts are not required; legible copies will suffice.



MMDD INCENTIVE APPLICATION

FOR OFFICE USE ONLY	
APPLICATION #:	_____
DATE RECEIVED:	_____
RECEIVED BY:	_____

NAME/TYPE OF BUSINESS: _____

Updated May 2019

Applicant Information:

Applicant/Contact Person: _____ Title: _____

Company Name: _____

Street/Mailing Address: _____ City: _____ State: _____

Zip: _____ Phone: _____ Email: _____

Property Information:

Physical Location of Property: _____

(Address and General Location)

Brief Legal Description of Property (also attach accurate metes and bounds description if required by the city):

(Survey/Abstract No. and Tracts; or platted Subdivision Name with Lot/Block)

Will zoning changes be necessary to accommodate the project? No: _____ Yes: _____ *(If yes, please provide additional information)*

Project Information:

Description of project:

Will the applicant company occupy: Existing space Space currently planned/under construction

Other (please specify) Proposed new facility

Square footage of proposed occupied space: _____

Applicant business is: *(Check all that apply)*

- | | | | | |
|-------------------------|-----------------------|-----------|---------------------------------------|---|
| Existing Murphy company | New company to Murphy | Expanding | Relocating from another city in Texas | Relocating from out-of-state or country |
|-------------------------|-----------------------|-----------|---------------------------------------|---|

Incentive Information:

Please specify the economic assistance requested: *(Additional pages may be attached if necessary)*



MMDD INCENTIVE APPLICATION

FOR OFFICE USE ONLY
APPLICATION #:
DATE RECEIVED:
RECEIVED BY:

NAME/TYPE OF BUSINESS:

Updated May 2019

Financial Information:

What is the annual value of sales that will be subject to sales tax collection by the City of Murphy: \$

Will additional infrastructure investment be required from the City of Murphy at the proposed site? No Yes

(If yes, detail required improvements including cost estimates)

Please summarize the overall economic impact on the City of Murphy (sales, real property and business personal property improvements, employment, etc.)

Describe the financial and other issues associated with this application, including method of financing:

Have you received economic development assistance before? If so, when, where, and from what source?

What was the outcome of the incentive and project?

Additional information:

This application should be completed and returned for consideration prior to the submission of an application for a building permit or the issuance of a certificate of occupancy. Upon receipt of this completed application, the City of Murphy shall require such financial and other information as may be deemed appropriate for evaluating the financial capacity and other factors of the applicant.

I certify that the statements made by me in this application are true, complete and correct to the best of my knowledge and are made by me in good faith. I understand that any misstatement or omission of material facts in this application (or any information I have submitted) may be cause for rejection of this application. I authorize investigation of my credit and criminal history if necessary.

I hereby release, indemnify and hold harmless any government entity furnishing or receiving records and information about information in this application.

Applicant Signature: Date: