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MURPHY

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FY 2021 GO Bond Financial Report
August 2021 Update
Unaudited

GO Bond – Highlights

- \$334K expended in August and \$7.4M expended in FY 2021.
- \$16.3 million or 73.5% of total project budget expended through August 2021.
- 14 projects complete

GO Bond Bank Account Balances

	<u>3/31/2021</u>	<u>4/30/2021</u>	<u>5/31/2021</u>	<u>6/30/2021</u>	<u>7/31/2021</u>	<u>8/31/2021</u>
Bank Balances						
Prior Year GO Balance	517,182	517,182	517,182	517,182	517,182	552,069
Series 2018 & 2019 GO Balance	10,387,547	9,494,128	8,858,448	8,149,091	4,438,818	3,533,098
Series 2018 Tax Notes	146,094	146,094	146,094	130,186	130,186	130,186
Series 2020 Tax Notes	781,804	767,325	759,091	759,091	758,234	758,234
Invested Cash	-	-	-	-	3,000,000	3,000,000
Total in Bank Account XXXXXX7728 & MM Account	11,832,627	10,924,729	10,280,815	9,555,551	8,844,420	7,973,588
Interest						
Prior Year GO's	233	273	42	41	40	41
Series 2018 & 2019 GO's	4,947	5,477	771	695	630	352
Series 2018 Tax Notes	66	77	12	11	10	10
Series 2020 Tax Notes	527	412	62	60	59	60
	5,774	6,238	887	807	738	463

* Series 2018 GO Bonds sale closed February 15, 2018 with a net deposit of \$13,073,803.

** Series 2019 GO Bonds sale closed December 31, 2019 with net deposit of \$8,571,196.

*** Series 2018 Tax Notes sale closed August 8, 2018 with net deposit of \$1,041,000.

**** Series 2020 Tax Notes sale closed May 21, 2020 with net deposit of \$1,563,000.

GO Bond Revenues & Expenditures

August 2021

Month to Date Fund Revenues				Revenue	Year to Date Fund Revenues			
Last Year	Current Year	Variance vs. Last Year F/(UF)	Budget		Current Year	Last Year	% Variance	
Aug-20	Aug-21		FY21		Aug-21	Aug-20		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,315,000	NA	
-	-	0	-	-	256,196	-	NA	
60	-	(60)	-	420	3,131	-	NA	
1,969	351	(1,969)	-	44,372	32,423	-	NA	
-	-	-	-	-	-	-	-	
\$ 2,029	\$ 351	\$ (2,029)	Total	\$ -	\$ 44,792	\$ 8,606,749	N/A	

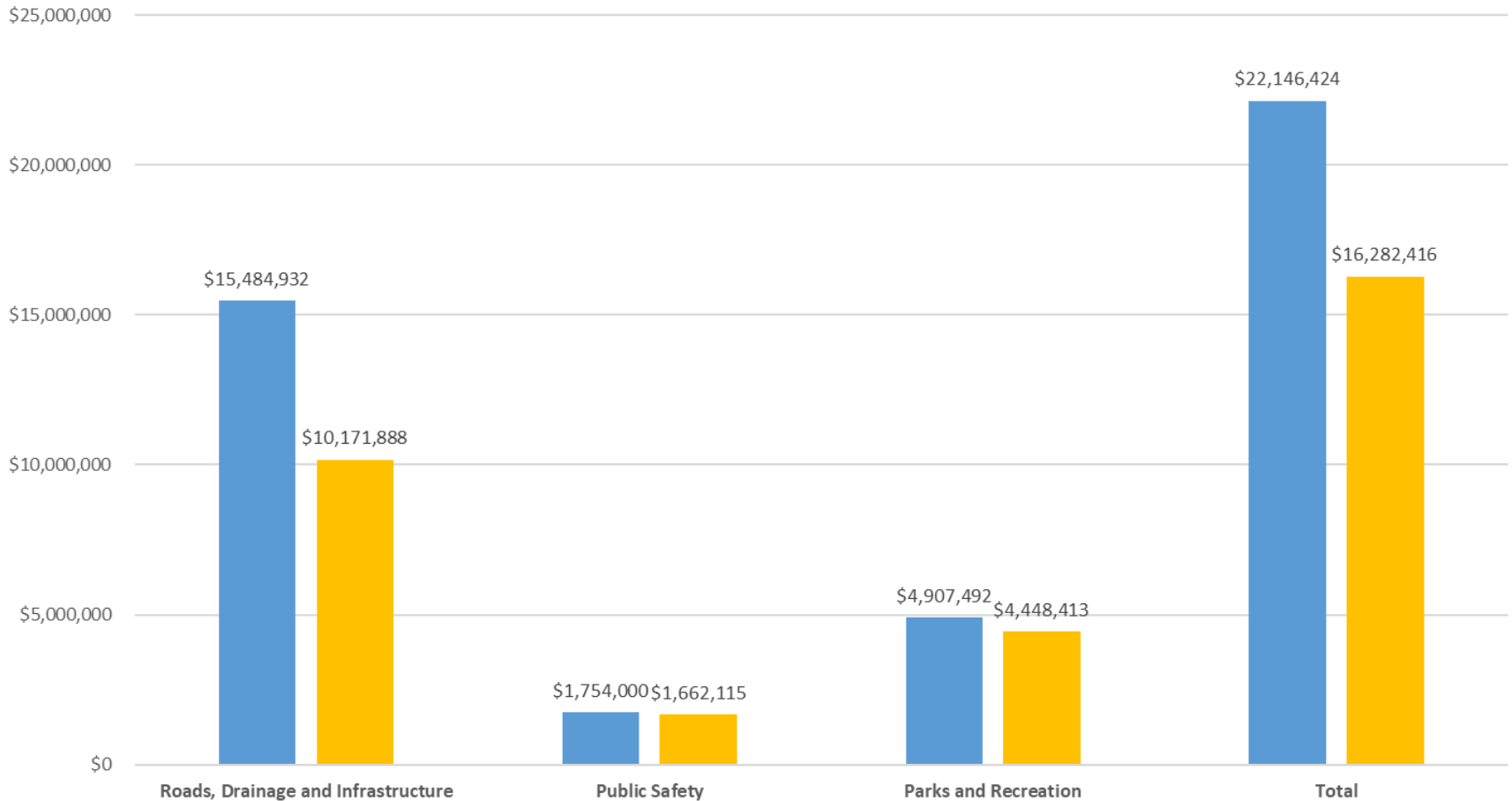
Month to Date Gen Fund Expenditures				Expenditures	Year to Date Gen Fund Expenditures			
Last Year	Current Year	Variance vs. Last Year F/(UF)	Budget		Current Year *	Last Year	% Actual Spent YTD	
Aug-20	Aug-21		FY21		Aug-21	Aug-20		
\$ 9,198	\$ 95,986	\$ (86,788)	\$ 1,978,655	\$ 397,385	\$ 225,504	20.1%		
151,521	9,239	142,283	4,086,289	1,748,677	242,244	42.8%		
5,496	36,079	(30,583)	1,079,637	794,229	51,651	73.6%		
1,920	-	1,920	-	-	691,382	NA		
46,992	71,663	(24,671)	444,895	983,073	116,350	221.0%		
-	-	0	-	-	-	NA		
-	-	0	-	-	-	NA		
-	-	0	-	-	-	NA		
-	-	0	138,861	88,572	92,319	63.8%		
1,137	-	1,137	-	47,157	596,299	NA		
-	-	0	-	-	-	NA		
2,436	400	2,036	716,018	623,444	3,158	87.1%		
1,519	43,926	(42,407)	401,105	593,674	5,947	148.0%		
1,520	75,875	(74,355)	1,335,768	1,114,757	5,705	83.5%		
63,094	-	63,094	-	-	113,070	NA		
-	-	0	-	-	304	NA		
-	-	0	4,319	10,827	690,042	250.7%		
1,306	200	1,106	522,285	370,954	30,486	71.0%		
1,506	400	1,106	694,245	583,756	61,939	84.1%		
79	-	79	-	-	79	NA		
-	-	0	-	-	(73,030)	NA		
-	-	0	-	-	-	NA		
\$ 287,724	\$ 333,767	\$ (46,043)	Total	\$ 11,402,077	\$ 7,356,505	\$ 2,853,448	64.5%	

Highlighted projects are complete

GO Bond Inception to Date

Inception to Date Project Cost as of AUGUST 2021

■ Project Budget ■ AUGUST ITD Actual



Project budget increased by \$501,424 surety payment for Denco default on 9/23/20



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Questions